

TOWN OF GRAY

SUMMARY OF THE ANNUAL TOWN MEETING WARRANT ARTICLES

DEBORAH S. CABANA-TOWN MANAGER

ARTICLE	AMOUNT	PURPOSE	REFERENCE NOTE
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REVENUES:

#2	\$2,681,737	MISC. REVENUES	OFFSET EXPENDITURES
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SURPLUS:

#12	\$61,010	TO LOWER TAXES	PENN-CABLE SAVINGS
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TOTAL	\$2,742,747		
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CAPITAL:

#3	\$260,000	UFB- BUY PROPERTY	PUBLIC SAFETY STATION
#4	\$120,000	UFB-PS CIP RESERVE	
#5	\$55,000	MATCH CDBG FUNDS	FROM NORTHBROOK TIF
#6	\$13,536	HEAT/MAINTAIN PENNELL BLDG	PENNELL TRUST FUNDS
#7	\$25,000	BUY LIBBY HILL LAND	SUB-D REC FUNDS
#8	\$5,000	COMPUTERS FOR LIBRARY	LIBRARY TECH FUND
#9	\$28,500	BRIDGE ENGINEERING SERVICES	MAYALL/KNIGHT FUND
#10	\$5,558	PS TECHNOLOGY EQUIP	CAP.EXP.FUND
#11	\$260,000	EQUIP. FOR ENGINE #1	FIRE/RESCUE FUND

OPERATIONAL:

#13	\$10,000	COUNCIL COMPENSATION	EXP. INCLUDED UNDER COUNCIL/BOARDS
#14	\$5,010,730.68	FYE BUDGET	\$2,267,983.68 RAISED BY TAXES IF ART. #3 FAILS ADD \$24,000!
	OR BY CATEGORY		
#15	\$741,372.86	ADMINISTRATIVE SERVICES	
#16	\$1,310,131.12	MUNICIPAL FINANCES	
#17	\$314,925.93	LEISURE AND INFORMATION	
#18	\$700,356.73	PUBLIC SAFETY SERVICES	

SUBTOTAL	\$3,066,786.64	EXPENDITURES	
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	OR		
#19	724356.73	PUBLIC SAFETY SERVICES	ONLY IF ART. 3 FAILS!
#20	1,820,597.88	PUBLIC WORKS SERVICES	
#21	\$59,245	COUNCIL, BOARDS AND COMMITTEES	
#22	\$7,388.16	STIMSON HALL	
#23	\$56,713	COMMUNITY SERVICE AGENCIES	

SUBTOTAL	\$1,943,944.04	EXPENDITURES	
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TOTAL	\$5,010,730.68		
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SNAP SHOT :

REVENUES AND SURPLUS TO REDUCE TAXES:	(\$2,742,747)
REVENUES PLUS \$60,010 SURPLUS	
EXPENDITURES:	\$5,010,730.68
AMT. TO BE RAISED BY TAXES:	\$2,267,984

IF ART. 3 FAILS THEN ADD \$24,000 TO THE AMT. TO BE RAISED BY TAXES
 IF ART. 12 IS REDUCED OR FAILS THEN THE AMT. RAISED BY TAXES INCREASES.
 WITH EITHER OF THESE THE TOWN MEETING MAY NEED TO PASS THE LD-1 EXCEED ARTICLE!