

Capital Reserve Fund Balance (ALL CATEGORIES) (estimated for 6/30/17): **400,000.00**

Funding per Fiscal Year from the General Fund: **2,744,628.00** **2,500,000.00** **2,500,000.00** **2,500,000.00** **2,500,000.00**

SCHEDULED PAYMENTS						
Debt Service Description	Maturity Date	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Pennell Bond	4/15/2030	175,200.00	171,600.00	168,000.00	164,400.00	160,500.00
Public Works/Transfer Station Bond	4/15/2030	233,600.00	228,800.00	224,000.00	219,200.00	214,000.00
Lease Purchase Agreement	8/18/2018	257,955.00	257,955.00			
Lease Purchase Agreement-USED GRADER	8/31/2018	67,096.00	67,096.00			
Bridges/Roads Bond	1/15/2024	170,080.00	171,424.00	171,918.00	172,264.00	172,461.00
Library Expansion Bond	1/15/2024	174,770.00	176,151.00	176,657.00	177,011.00	177,214.00
TOTAL DEBT SERVICE		1,078,701.00	1,073,026.00	740,575.00	732,875.00	724,175.00

PROPOSED REQUESTS					
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Road Resurfacing-REVISED	630,597.00	650,000.00	500,000.00	500,000.00	712,300.00
Bridge Repair and Replacement	-	-	-	-	-
Fire and Public Safety	524,000.00	9,000.00	1,160,400.00	30,300.00	163,200.00
PW & Town Vehicles & Equipment	35,000.00	564,950.00	130,000.00	280,200.00	365,900.00
Sidewalks	11,914.00	-	-	-	-
Technology	53,800.00	30,600.00	22,400.00	13,800.00	40,000.00
Public Buildings-REVISED	166,000.00	223,000.00	188,000.00	-	-
Miscellaneous	25,000.00	-	-	-	-
TOTAL REQUESTS	1,446,311.00	1,477,550.00	2,000,800.00	824,300.00	1,281,400.00

Capital Reserve Fund Balance (per year) **619,616.00** **569,040.00** **327,665.00** **1,270,490.00** **1,764,915.00**

**TOWN OF GRAY
FY 2018
CAPITAL PROJECTS PROPOSED BREAKDOWN**

	Project	Original Amount	Revised Amount
Road Resurfacing			
	Center Road	\$ 125,040.00	\$ 119,700.00
	Town Farm Road	\$ 151,200.00	\$ 137,375.00
	George Perley Road	\$ 13,660.00	\$ 13,000.00
	Lyons Point Road	\$ 112,770.00	\$ 107,985.00
	Charlton Drive	\$ 33,550.00	\$ 32,110.00
	Mayberry Road Drainage	\$ 60,000.00	\$ 60,000.00
	Pavement Management Report (Update)	\$ 10,000.00	\$ 10,000.00
	North Raymond Road Intersection (with MDOT)	\$ 150,000.00	
	Dutton Hill (combined with FY 2017 appropriation to complete project)	\$ 16,427.00	\$ 16,427.00
	Wilkie's Beach Improvements (Phase 1)	\$ 212,300.00	
	Gore Road (Reconstruction)	\$ 134,000.00	\$ 134,000.00
	TOTAL Road Resurfacing	\$ 1,018,947.00	\$ 630,597.00
Bridge Repair & Replacement			
	TOTAL Bridge Repair & Replacement	\$ -	
Fire & Public Safety			
	Ladder Truck (1998)	\$ 1,377,000.00	\$ 500,000.00
	Bottle-Group C	\$ 9,000.00	\$ 9,000.00
	Radios	\$ 15,000.00	\$ 15,000.00
	TOTAL Fire & Public Safety	\$ 1,401,000.00	\$ 524,000.00
Public Works, Town Vehicles & Equipment			
	CEO Pickup Truck (2005)	\$ 35,000.00	\$ 35,000.00
	TOTAL Public Works, Town Vehicles & Equipment	\$ 35,000.00	\$ 35,000.00
Sidewalks			
	Yarmouth Rd (Route 115) (combined with FY 2017 appropriation to complete project)	\$ 11,914.00	\$ 11,914.00
	TOTAL Sidewalks	\$ 11,914.00	\$ 11,914.00
Technology			
	Computers (Town-wide per schedule)	\$ 13,800.00	\$ 13,800.00
	Cameras (GCTV Equipment)	\$ 14,000.00	\$ 14,000.00
	Camera Switcher (GCTV Equipment)	\$ 18,000.00	\$ 18,000.00
	Library Server	\$ 5,000.00	\$ 5,000.00
	Phone(s)/Phone System (Town Office)	\$ 3,000.00	\$ 3,000.00
	TOTAL Technology	\$ 53,800.00	\$ 53,800.00
Public Buildings			
	Dry Mills Schoolhouse/Museum-Vapor Barrier & New Floor (for completion in FY 2019)	\$ 60,000.00	\$ 30,000.00
	Formerly Village Station-Fire/Security Alarm (with monitoring)	\$ 10,500.00	\$ 10,500.00
	Public Safety-Central-2nd Floor carpet replacement	\$ 12,000.00	\$ 12,000.00
	Public Safety-Central-Surveillance System	\$ 7,500.00	\$ 7,500.00
	Public Safety-Central-Overhead Doors replacement	\$ 11,000.00	\$ 11,000.00
	Public Safety-Central-Furnace replacement	\$ 5,800.00	\$ 5,800.00
	Public Safety-Central-Exterior Doors	\$ 6,000.00	\$ 6,000.00
	Public Works-Garage-Insulation for Shed Roof Portion (combined with FY 2017 appropriation)	\$ 14,000.00	\$ 14,000.00
	Transfer Station-Baler Building Lighting upgrade	\$ 11,000.00	\$ 11,000.00
	Newbegin-Gym wall insulation (combined with FY 2017 appropriation to complete project)	\$ 6,000.00	\$ 6,000.00
	Newbegin-Window Shades and Springs-Southwest Windows ONLY	\$ 5,000.00	\$ 5,000.00
	Newbegin-Gym-Level Bathroom Fixtures upgrades	\$ 2,000.00	\$ 2,000.00
	Rec Facilities-Outdoor Facilities-Basketball Court-Reclaim (combined with FY 2017 appropriation)	\$ 43,000.00	\$ 43,000.00
	Rec Facilities-Miscellaneous-Movie Projector & Sound System	\$ 2,200.00	\$ 2,200.00
	Pennell Complex-Paving	\$ 73,000.00	\$ -
	Library-Paving	\$ 17,000.00	\$ -
	TOTAL Public Buildings	\$ 286,000.00	\$ 166,000.00
Debt Service			
	Lease Purchase-Vehicles (FY 2017-FY 2019)	\$ 257,955.00	\$ 257,955.00
	Lease Purchase-Used Grader (FY 2017-FY 2019)	\$ 67,096.00	\$ 67,096.00
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 170,080.00	\$ 170,080.00
	General Obligation Bond-Library (FY 2015-FY 2024)	\$ 174,770.00	\$ 174,770.00
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 233,600.00	\$ 233,600.00
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 175,200.00	\$ 175,200.00
	TOTAL Debt Service	\$ 1,078,701.00	\$ 1,078,701.00
Land Acquisition		\$ -	
Miscellaneous	Revaluation (to complete on-going project)	\$ 25,000.00	\$ 25,000.00
TOTAL CAPITAL PROJECTS REQUEST FY 2018		\$ 3,910,362.00	\$ 2,525,012.00

TOWN OF GRAY
FY 2019
CAPITAL PROJECTS PROPOSED BREAKDOWN

	Project	Amount	
Road Resurfacing			
	Gore Road	\$ 11,000.00	
	North Raymond Road Intersection (with MDOT)	\$ 150,000.00	Moved from FY 2018
	Undefined-refer to the Street Schedule	\$ 489,000.00	
	TOTAL Road Resurfacing	\$ 650,000.00	
Bridge Repair & Replacement			
	TOTAL Bridge Repair & Replacement	\$ -	
Fire & Public Safety			
	Bottle-Group D	\$ 9,000.00	
	TOTAL Fire & Public Safety	\$ 9,000.00	
Public Works, Town Vehicles & Equipment			
	Public Works-Truck 3-Sterling Dump Truck (2007)	\$ 162,450.00	
	Public Works-Truck 13-GMC 1-ton pickup (2007)	\$ 57,500.00	
	Public Works-Wheel Loader (2005)	\$ 230,000.00	
	Public Works-Portable Lifts (2009)	\$ 110,000.00	
	Transfer Station-20-yard roll-off	\$ 5,000.00	
	TOTAL Public Works, Town Vehicles & Equipment	\$ 564,950.00	
Sidewalks			
	TOTAL Sidewalks	\$ -	
Technology			
	Computers (Town-wide per schedule)	\$ 15,600.00	
	Leightronix (GCTV Equipment)	\$ 15,000.00	
	TOTAL Technology	\$ 30,600.00	
Public Buildings			
	Dry Mills Schoolhouse/Museum-Vapor Barrier & New Floor (combined with FY 2018 funds)	\$ 30,000.00	6,000 to come in as revenue from the Dry Mills Schoolhouse Fund
	Public Safety-Village-Furnace replacement	\$ 15,000.00	
	Pennell-Separate IT room from GCTV	\$ 6,000.00	
	Pennell-Comm Dev Dept storage to bathroom	\$ 15,000.00	
	Public Works-Garage-Overhead Doors replacement	\$ 12,000.00	
	Public Works-Garage-Energy Consultant Recommendations	\$ 5,000.00	
	Pennell Complex-Paving	\$ 73,000.00	Moved from FY 2018 by TC on 2/21/17
	Library-Paving	\$ 17,000.00	Moved from FY 2018 by TC on 2/21/17
	Central Fire Station-Paving	\$ 50,000.00	
	TOTAL Public Buildings	\$ 223,000.00	
Land Acquisition		\$ -	
Debt Service			
	Lease Purchase-Vehicles (FY 2017-FY 2019)	\$ 257,955.00	
	Lease Purchase-Used Grader (FY 2017-FY 2019)	\$ 67,096.00	
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 171,424.00	
	General Obligation Bond-Library (FY 2015-FY 2024)	\$ 176,151.00	
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 228,800.00	
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 171,600.00	
	TOTAL Debt Service	\$ 1,073,026.00	
Land Acquisition			
Miscellaneous		\$ -	
TOTAL CAPITAL PROJECTS REQUEST FY 2019		\$ 2,550,576.00	

**TOWN OF GRAY
FY 2020
CAPITAL PROJECTS PROPOSED BREAKDOWN**

Project	Amount
Road Resurfacing	
Undefined-refer to the Street Schedule	\$ 500,000.00
TOTAL Road Resurfacing	\$ 500,000.00
Bridge Repair & Replacement	
TOTAL Bridge Repair & Replacement	\$ -
Fire & Public Safety	
Rescue #1 (2015)	\$ 163,200.00
Engine #42 (2000)	\$ 622,200.00
SCBA upgrade (5)	\$ 358,000.00
Generator Central Station	\$ 17,000.00
TOTAL Fire & Public Safety	\$ 1,160,400.00
Public Works, Town Vehicles & Equipment	
NEW-Maintenance Truck 2 (formerly PW Truck 12) (2007)	\$ 35,000.00
Parks & Recreation Truck (currently using former Sheriff's vehicle)	\$ 35,000.00
Sheriff's Vehicle & Equipment-SRO (2016)	\$ 47,000.00
Transfer Station-Vertical baler #3	\$ 13,000.00
TOTAL Public Works, Town Vehicles & Equipment	\$ 130,000.00
Sidewalks	
TOTAL Sidewalks	\$ -
Technology	
Computers (Town-wide per schedule)	\$ 14,900.00
Public Safety Server	\$ 7,500.00
TOTAL Technology	\$ 22,400.00
Public Buildings	
Public Safety-Central-Additional Living Quarters	\$ 50,000.00
Newbegin-Boiler Conversion	\$ 60,000.00
Public Works Lot-Paving	\$ 78,000.00
TOTAL Public Buildings	\$ 188,000.00
Debt Service	
General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 171,918.00
General Obligation Bond-Library (FY 2015-FY 2024)	\$ 176,657.00
General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 224,000.00
General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 168,000.00
TOTAL Debt Service	\$ 740,575.00
Land Acquisition	\$ -
Miscellaneous	\$ -
TOTAL CAPITAL PROJECTS REQUEST FY 2020	\$ 2,741,375.00

**TOWN OF GRAY
FY 2021
CAPITAL PROJECTS PROPOSED BREAKDOWN**

Project	Amount
Road Resurfacing	
Undefined-refer to the Street Schedule	\$ 500,000.00
TOTAL Road Resurfacing	\$ 500,000.00
Bridge Repair & Replacement	
TOTAL Bridge Repair & Replacement	\$ -
Fire & Public Safety	
ATV	\$ 16,320.00
Snowmobile	\$ 4,800.00
Boat	\$ 9,180.00
TOTAL Fire & Public Safety	\$ 30,300.00
Public Works, Town Vehicles & Equipment	
Transfer Station-50 yard roll-off #1	\$ 5,000.00
Transfer Station-50 yard roll-off #2	\$ 5,000.00
Transfer Station-30 yard roll-off #1	\$ 4,200.00
Transfer Station-Attachment for skid steer	\$ 3,000.00
Public Works-Truck 11-GMC 1-Ton Pickup (2012)	\$ 44,000.00
Public Works-Truck 10-Volvo Wheeler Dump Truck (2006)	\$ 172,000.00
Sheriff's Vehicle & Equipment (2017)	\$ 47,000.00
TOTAL Public Works, Town Vehicles & Equipment	\$ 280,200.00
Sidewalks	
TOTAL Sidewalks	\$ -
Technology	
Computers (Town-wide per schedule)	\$ 13,800.00
TOTAL Technology	\$ 13,800.00
Public Buildings	
TOTAL Public Buildings	\$ -
Debt Service	
General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 172,264.00
General Obligation Bond-Library (FY 2015-FY 2024)	\$ 177,011.00
General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 219,200.00
General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 164,400.00
TOTAL Debt Service	\$ 732,875.00
Land Acquisition	\$ -
Miscellaneous	\$ -
TOTAL CAPITAL PROJECTS REQUEST FY 2021	\$ 1,557,175.00

**TOWN OF GRAY
FY 2022
CAPITAL PROJECTS PROPOSED BREAKDOWN**

Project		Amount	
Road Resurfacing			
	Wilkie's Beach Improvements (Phase 1)	\$ 212,300.00	Moved from FY 2018
	Undefined-refer to the Street Schedule	\$ 500,000.00	
	TOTAL Road Resurfacing	\$ 712,300.00	
Bridge Repair & Replacement			
	TOTAL Bridge Repair & Replacement	\$ -	
Fire & Public Safety			
	Rescue #2 (2017)	\$ 163,200.00	
	TOTAL Fire & Public Safety	\$ 163,200.00	
Public Works, Town Vehicles & Equipment			
	Transfer Station-40 yard roll-off #4	\$ 5,000.00	
	Transfer Station-40 yard roll-off #5	\$ 5,000.00	
	Public Works-Truck 6-International Dump Truck (2010)	\$ 162,450.00	
	Public Works-Truck 7-International Dump Truck (2010)	\$ 162,450.00	
	Public Works-Compactor	\$ 6,000.00	
	Public Works-Radios	\$ 25,000.00	
	TOTAL Public Works, Town Vehicles & Equipment	\$ 365,900.00	
Sidewalks			
	TOTAL Sidewalks	\$ -	
Technology			
	Computers (Town-wide per schedule)	\$ 15,000.00	
	Signage Player (GCTV Equipment)	\$ 5,500.00	
	Sound Equipment (GCTV Equipment)	\$ 9,000.00	
	Town Officer Server	\$ 7,500.00	
	Firewalls (multiple locations)	\$ 3,000.00	
	TOTAL Technology	\$ 40,000.00	
Public Buildings			
	TOTAL Public Buildings	\$ -	
Debt Service			
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 172,461.00	
	General Obligation Bond-Library (FY 2015-FY 2024)	\$ 177,214.00	
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 214,000.00	
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 160,500.00	
	TOTAL Debt Service	\$ 724,175.00	
Land Acquisition		\$ -	
Miscellaneous		\$ -	
TOTAL CAPITAL PROJECTS REQUEST FY 2022		\$ 2,005,575.00	

TOWN OF GRAY
FY 2023-FY 2027
CAPITAL PROJECTS BREAKDOWN

	Project	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Beyond FY 2028 (next occurrence only)
Road Resurfacing							
	Undefined-refer to the Street Schedule	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	
	Road reclamation/reconstruction		\$ 50,000.00				
	TOTAL Road Resurfacing	\$ 500,000.00	\$ 550,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ -
Bridge Repair & Replacement							
	Bridge to be repaired FY 2035-Harmonds/Totten Road						
	TOTAL Bridge Repair & Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire & Public Safety							
	Utility #6 (2013)	\$ 61,200.00					
	Rescue #1 (2015)			\$ 171,360.00			
	Command Vehicle (2017)			\$ 56,100.00			
	Bottle-Group A					\$ 9,000.00	
	Rescue #2 (2017)					\$ 171,360.00	
	TOTAL Fire & Public Safety	\$ 61,200.00	\$ -	\$ 227,460.00	\$ -	\$ 180,360.00	\$ -
Public Works, Town Vehicles & Equipment							
	Transfer Station-Bobcat skid/steer (2013)	\$ 40,000.00					
	Transfer Station-Waste oil furnace #1	\$ 12,000.00					
	Transfer Station-Vertical baler #4	\$ 13,000.00					
	Transfer Station-Waste oil furnace #2		\$ 16,500.00				
	Transfer Station-Yale Forklift (2012)					\$ 30,000.00	
	Public Works-Truck 2-GMC Wheeler (2011)	\$ 198,000.00					
	Public Works-Truck 5-GMC Wheeler (2011)	\$ 198,000.00					
	Public Works-Truck 9-GMC Wheeler (2014)		\$ 148,512.00				
	Public Works-Truck 14-1-ton pickup (2017)					\$ 44,000.00	
	Public Works-Truck 1-International Dump Truck (2014)				\$ 200,000.00		
	Public Works-Steam Cleaner		\$ 7,500.00				
	Public Works-Trailer (2012)					\$ 12,000.00	
	Public Works-Forklift (2012)					\$ 23,000.00	
	Public Works-Compactor (2022)					\$ 6,300.00	
	Law Enforcement-Sheriff's vehicle-SRO (2020)-4 years (contract)		\$ 49,350.00				
	Law Enforcement-Sheriff's vehicle (2021)-4 years (contract)			\$ 49,350.00			
	TOTAL Public Works, Town Vehicles & Equipment	\$ 461,000.00	\$ 221,862.00	\$ 49,350.00	\$ 200,000.00	\$ 115,300.00	\$ -
Sidewalks							
	Portland Road (Route 100)				\$ 131,400.00		
	Lewiston Road (Route 100)					\$ 34,650.00	
	TOTAL Sidewalks	\$ -	\$ -	\$ -	\$ 131,400.00	\$ 34,650.00	\$ -
Technology							
	Computers (Town-wide per schedule)	\$ 14,900.00	\$ 14,400.00	\$ 15,000.00	\$ 14,900.00	\$ 13,800.00	
	Cameras (GCTV Equipment) (2018)	\$ 15,000.00					
	Camera Switcher (GCTV Equipment) (2018)	\$ 19,000.00					
	Leightronix (GCTV Equipment) (2019)		\$ 16,000.00				
	Signage Player (GCTV Equipment) (2022)					\$ 5,750.00	
	Sound Equipment (GCTV Equipment) (2022)					\$ 9,500.00	
	Town Officer Server(s) (2022)					\$ 8,500.00	
	Library Server (2018)	\$ 6,000.00					
	Public Safety Server (2020)			\$ 8,500.00			
	Firewalls (multiple locations)					\$ 4,000.00	
	Phones/Phone system (2018)	\$ 7,500.00					
	TOTAL Technology	\$ 62,400.00	\$ 30,400.00	\$ 23,500.00	\$ 14,900.00	\$ 41,550.00	\$ -
Public Buildings							
	Public Safety-Dry Mills-Paving (2015)			\$ 7,500.00			
	Public Safety-Village-Paving (2015)			\$ 17,000.00			
	Municipal Lot-Paving (2015)			\$ 9,500.00			
	Transfer Station-Paving (2017)					\$ 90,000.00	
	Libby Hill Lot-Paving (2017)					\$ 4,200.00	
	TOTAL Public Buildings	\$ -	\$ -	\$ 34,000.00	\$ -	\$ 94,200.00	\$ -
Debt Service							
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 171,685.00	\$ 80,485.00				
	General Obligation Bond-Library (FY 2015-FY 2024)	\$ 176,415.00	\$ 82,715.00				
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 208,400.00	\$ 202,400.00	\$ 196,000.00	\$ 189,600.00	\$ 183,200.00	
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 156,300.00	\$ 151,800.00	\$ 147,000.00	\$ 142,200.00	\$ 137,400.00	
	TOTAL Debt Service	\$ 712,800.00	\$ 517,400.00	\$ 343,000.00	\$ 331,800.00	\$ 320,600.00	\$ -
Land Acquisition							
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	Comprehensive Plan & Revaluation scheduled to be done FY 2026	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITAL PROJECTS REQUEST FY 2023-FY 2027 (& beyond for some)		\$ 1,797,400.00	\$ 1,319,662.00	\$ 1,177,310.00	\$ 1,178,100.00	\$ 1,286,660.00	\$ -