

TOWN OF GRAY
CAPITAL RESERVE FUNDING SUMMARY (as scheduled)
FYs 2018-2022

Proposed as of 2/1/17

Capital Reserve Fund Balance (ALL CATEGORIES) (estimated for 6/30/17): **400,000.00**

Funding per Fiscal Year from the General Fund: **3,910,362.00** **2,500,000.00** **2,500,000.00** **2,500,000.00** **2,500,000.00**

SCHEDULED PAYMENTS						
Debt Service Description	Maturity Date	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Pennell Bond	4/15/2030	175,200.00	171,600.00	168,000.00	164,400.00	160,500.00
Public Works/Transfer Station Bond	4/15/2030	233,600.00	228,800.00	224,000.00	219,200.00	214,000.00
Lease Purchase Agreement	8/18/2018	257,955.00	257,955.00			
Lease Purchase Agreement-USED GRADER	8/31/2018	67,096.00	67,096.00			
Bridges/Roads Bond	1/15/2024	170,080.00	171,424.00	171,918.00	172,264.00	172,461.00
Library Expansion Bond	1/15/2024	174,770.00	176,151.00	176,657.00	177,011.00	177,214.00
TOTAL DEBT SERVICE		1,078,701.00	1,073,026.00	740,575.00	732,875.00	724,175.00

SCHEDULED REQUESTS					
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Road Resurfacing	1,018,947.00	500,000.00	500,000.00	500,000.00	500,000.00
Bridge Repair and Replacement	-	-	-	-	-
Fire and Public Safety	1,401,000.00	9,000.00	1,160,400.00	30,300.00	163,200.00
PW & Town Vehicles & Equipment	35,000.00	559,950.00	130,000.00	280,200.00	365,900.00
Sidewalks	11,914.00	-	-	-	-
Technology	53,800.00	30,600.00	22,400.00	13,800.00	40,000.00
Public Buildings	286,000.00	103,000.00	188,000.00	-	-
Miscellaneous	25,000.00	-	-	-	-
TOTAL REQUESTS	2,831,661.00	1,202,550.00	2,000,800.00	824,300.00	1,069,100.00

Capital Reserve Fund Balance (per year) **400,000.00** **624,424.00** **383,049.00** **1,325,874.00** **2,032,599.00**

TOWN OF GRAY
FY 2018
CAPITAL PROJECTS PROPOSED BREAKDOWN

	Project	Amount
Road Resurfacing		
	Center Road	\$ 125,040.00
	Town Farm Road	\$ 151,200.00
	George Perley Road	\$ 13,660.00
	Lyons Point Road	\$ 112,770.00
	Charlontate Drive	\$ 33,550.00
	Mayberry Road Drainage	\$ 60,000.00
	Pavement Management Report (Update)	\$ 10,000.00
	North Raymond Road Intersection (with MDOT)	\$ 150,000.00
	Dutton Hill (combined with FY 2017 appropriation to complete project)	\$ 16,427.00
	Wilkie's Beach Improvements (Phase 1)	\$ 212,300.00
	Gore Road (Reconstruction)	\$ 134,000.00
	TOTAL Road Resurfacing	\$ 1,018,947.00
Bridge Repair & Replacement		
	TOTAL Bridge Repair & Replacement	\$ -
Fire & Public Safety		
	Ladder Truck (1998)	\$ 1,377,000.00
	Bottle-Group C	\$ 9,000.00
	Radios	\$ 15,000.00
	TOTAL Fire & Public Safety	\$ 1,401,000.00
Public Works, Town Vehicles & Equipment		
	CEO Pickup Truck (2005)	\$ 35,000.00
	TOTAL Public Works, Town Vehicles & Equipment	\$ 35,000.00
Sidewalks		
	Yarmouth Rd (Route 115) (combined with FY 2017 appropriation to complete project)	\$ 11,914.00
	TOTAL Sidewalks	\$ 11,914.00
Technology		
	Computers (Town-wide per schedule)	\$ 13,800.00
	Cameras (GCTV Equipment)	\$ 14,000.00
	Camera Switcher (GCTV Equipment)	\$ 18,000.00
	Library Server	\$ 5,000.00
	Phone(s)/Phone System (Town Office)	\$ 3,000.00
	TOTAL Technology	\$ 53,800.00
Public Buildings		
	Dry Mills Schoolhouse/Museum-Vapor Barrier & New Floor	\$ 60,000.00
	Formerly Village Station-Fire/Security Alarm (with monitoring)	\$ 10,500.00
	Public Safety-Central-2nd Floor carpet replacement	\$ 12,000.00
	Public Safety-Central-Surveillance System	\$ 7,500.00
	Public Safety-Central-Overhead Doors replacement	\$ 11,000.00
	Public Safety-Central-Furnace replacement	\$ 5,800.00
	Public Safety-Central-Exterior Doors	\$ 6,000.00
	Public Works-Garage-Insulation for Shed Roof Portion (combined with FY 2017 appropriation)	\$ 14,000.00
	Transfer Station-Baler Building Lighting upgrade	\$ 11,000.00
	Newbegin-Gym wall insulation (combined with FY 2017 appropriation to complete project)	\$ 6,000.00
	Newbegin-Window Shades and Springs- Southwest Windows ONLY	\$ 5,000.00
	Newbegin-Gym-Level Bathroom Fixtures upgrades	\$ 2,000.00
	Rec Facilities-Outdoor Facilities-Basketball Court-Reclaim (combined with FY 2017 appropriation)	\$ 43,000.00
	Rec Facilities-Miscellaneous-Movie Projector & Sound System	\$ 2,200.00
	Pennell Complex-Paving	\$ 73,000.00
	Library-Paving	\$ 17,000.00
	TOTAL Public Buildings	\$ 286,000.00
Debt Service		
	Lease Purchase-Vehicles (FY 2017-FY 2019)	\$ 257,955.00
	Lease Purchase-Used Grader (FY 2017-FY 2019)	\$ 67,096.00
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 170,080.00
	General Obligation Bond-Library (FY 2015-FY 2024)	\$ 174,770.00
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 233,600.00
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 175,200.00
	TOTAL Debt Service	\$ 1,078,701.00
Land Acquisition		\$ -
Miscellaneous	Revaluation (to complete on-going project)	\$ 25,000.00
TOTAL CAPITAL PROJECTS REQUEST FY 2018		\$ 3,910,362.00

**TOWN OF GRAY
FY 2019
CAPITAL PROJECTS PROPOSED BREAKDOWN**

	Project	Amount
Road Resurfacing		
	Gore Road	\$ 11,000.00
	Undefined-refer to the Street Schedule	\$ 489,000.00
	TOTAL Road Resurfacing	\$ 500,000.00
Bridge Repair & Replacement		
	TOTAL Bridge Repair & Replacement	\$ -
Fire & Public Safety		
	Bottle-Group D	\$ 9,000.00
	TOTAL Fire & Public Safety	\$ 9,000.00
Public Works, Town Vehicles & Equipment		
	Public Works-Truck 3-Sterling Dump Truck (2007)	\$ 162,450.00
	Public Works-Truck 13-GMC 1-ton pickup (2007)	\$ 57,500.00
	Public Works-Wheel Loader (2005)	\$ 230,000.00
	Public Works-Portable Lifts (2009)	\$ 110,000.00
	Transfer Station-20-yard roll-off	\$ 5,000.00
	TOTAL Public Works, Town Vehicles & Equipment	\$ 559,950.00
Sidewalks		
	TOTAL Sidewalks	\$ -
Technology		
	Computers (Town-wide per schedule)	\$ 15,600.00
	Leightronix (GCTV Equipment)	\$ 15,000.00
	TOTAL Technology	\$ 30,600.00
Public Buildings		
	Public Safety-Village-Furnace replacement	\$ 15,000.00
	Pennell-Separate IT room from GCTV	\$ 6,000.00
	Pennell-Comm Dev Dept storage to bathroom	\$ 15,000.00
	Public Works-Garage-Overhead Doors replacement	\$ 12,000.00
	Public Works-Garage-Energy Consultant Recommendations	\$ 5,000.00
	Central Fire Station-Paving	\$ 50,000.00
	TOTAL Public Buildings	\$ 103,000.00
Land Acquisition		\$ -
Debt Service		
	Lease Purchase-Vehicles (FY 2017-FY 2019)	\$ 257,955.00
	Lease Purchase-Used Grader (FY 2017-FY 2019)	\$ 67,096.00
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 171,424.00
	General Obligation Bond-Library (FY 2015-FY 2024)	\$ 176,151.00
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 228,800.00
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 171,600.00
	TOTAL Debt Service	\$ 1,073,026.00
Land Acquisition		
Miscellaneous		\$ -
TOTAL CAPITAL PROJECTS REQUEST FY 2019		\$ 2,275,576.00

**TOWN OF GRAY
FY 2020
CAPITAL PROJECTS PROPOSED BREAKDOWN**

	Project	Amount
Road Resurfacing		
	Undefined-refer to the Street Schedule	\$ 500,000.00
	TOTAL Road Resurfacing	\$ 500,000.00
Bridge Repair & Replacement		
	TOTAL Bridge Repair & Replacement	\$ -
Fire & Public Safety		
	Rescue #1 (2015)	\$ 163,200.00
	Engine #42 (2000)	\$ 622,200.00
	SCBA upgrade (5)	\$ 358,000.00
	Generator Central Station	\$ 17,000.00
	TOTAL Fire & Public Safety	\$ 1,160,400.00
Public Works, Town Vehicles & Equipment		
	NEW-Maintenance Truck 2 (formerly PW Truck 12) (2007)	\$ 35,000.00
	Parks & Recreation Truck (currently using former Sheriff's vehicle)	\$ 35,000.00
	Sheriff's Vehicle & Equipment-SRO (2016)	\$ 47,000.00
	Transfer Station-Vertical baler #3	\$ 13,000.00
	TOTAL Public Works, Town Vehicles & Equipment	\$ 130,000.00
Sidewalks		
	TOTAL Sidewalks	\$ -
Technology		
	Computers (Town-wide per schedule)	\$ 14,900.00
	Public Safety Server	\$ 7,500.00
	TOTAL Technology	\$ 22,400.00
Public Buildings		
	Public Safety-Central-Additional Living Quarters	\$ 50,000.00
	Newbegin-Boiler Conversion	\$ 60,000.00
	Public Works Lot-Paving	\$ 78,000.00
	TOTAL Public Buildings	\$ 188,000.00
Debt Service		
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 171,918.00
	General Obligation Bond-Library (FY 2015-FY 2024)	\$ 176,657.00
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 224,000.00
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 168,000.00
	TOTAL Debt Service	\$ 740,575.00
Land Acquisition		\$ -
Miscellaneous		\$ -
TOTAL CAPITAL PROJECTS REQUEST FY 2020		\$ 2,741,375.00

**TOWN OF GRAY
FY 2021
CAPITAL PROJECTS PROPOSED BREAKDOWN**

	Project	Amount
Road Resurfacing		
	Undefined-refer to the Street Schedule	\$ 500,000.00
	TOTAL Road Resurfacing	\$ 500,000.00
Bridge Repair & Replacement		
	TOTAL Bridge Repair & Replacement	\$ -
Fire & Public Safety		
	ATV	\$ 16,320.00
	Snowmobile	\$ 4,800.00
	Boat	\$ 9,180.00
	TOTAL Fire & Public Safety	\$ 30,300.00
Public Works, Town Vehicles & Equipment		
	Transfer Station-50 yard roll-off #1	\$ 5,000.00
	Transfer Station-50 yard roll-off #2	\$ 5,000.00
	Transfer Station-30 yard roll-off #1	\$ 4,200.00
	Transfer Station-Attachment for skid steer	\$ 3,000.00
	Public Works-Truck 11-GMC 1-Ton Pickup (2012)	\$ 44,000.00
	Public Works-Truck 10-Volvo Wheeler Dump Truck (2006)	\$ 172,000.00
	Sheriff's Vehicle & Equipment (2017)	\$ 47,000.00
	TOTAL Public Works, Town Vehicles & Equipment	\$ 280,200.00
Sidewalks		
	TOTAL Sidewalks	\$ -
Technology		
	Computers (Town-wide per schedule)	\$ 13,800.00
	TOTAL Technology	\$ 13,800.00
Public Buildings		
	TOTAL Public Buildings	\$ -
Debt Service		
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 172,264.00
	General Obligation Bond-Library (FY 2015-FY 2024)	\$ 177,011.00
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 219,200.00
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 164,400.00
	TOTAL Debt Service	\$ 732,875.00
Land Acquisition		\$ -
Miscellaneous		\$ -
TOTAL CAPITAL PROJECTS REQUEST FY 2021		\$ 1,557,175.00

**TOWN OF GRAY
FY 2022
CAPITAL PROJECTS PROPOSED BREAKDOWN**

	Project	Amount
Road Resurfacing		
	Undefined-refer to the Street Schedule	\$ 500,000.00
	TOTAL Road Resurfacing	\$ 500,000.00
Bridge Repair & Replacement		
	TOTAL Bridge Repair & Replacement	\$ -
Fire & Public Safety		
	Rescue #2 (2017)	\$ 163,200.00
	TOTAL Fire & Public Safety	\$ 163,200.00
Public Works, Town Vehicles & Equipment		
	Transfer Station-40 yard roll-off #4	\$ 5,000.00
	Transfer Station-40 yard roll-off #5	\$ 5,000.00
	Public Works-Truck 6-International Dump Truck (2010)	\$ 162,450.00
	Public Works-Truck 7-International Dump Truck (2010)	\$ 162,450.00
	Public Works-Compactor	\$ 6,000.00
	Public Works-Radios	\$ 25,000.00
	TOTAL Public Works, Town Vehicles & Equipment	\$ 365,900.00
Sidewalks		
	TOTAL Sidewalks	\$ -
Technology		
	Computers (Town-wide per schedule)	\$ 15,000.00
	Signage Player (GCTV Equipment)	\$ 5,500.00
	Sound Equipment (GCTV Equipment)	\$ 9,000.00
	Town Officer Server	\$ 7,500.00
	Firewalls (multiple locations)	\$ 3,000.00
	TOTAL Technology	\$ 40,000.00
Public Buildings		
	TOTAL Public Buildings	\$ -
Debt Service		
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 172,461.00
	General Obligation Bond-Library (FY 2015-FY 2024)	\$ 177,214.00
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 214,000.00
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 160,500.00
	TOTAL Debt Service	\$ 724,175.00
Land Acquisition		\$ -
Miscellaneous		\$ -
TOTAL CAPITAL PROJECTS REQUEST FY 2022		\$ 1,793,275.00

TOWN OF GRAY
FY 2023-FY 2027
CAPITAL PROJECTS BREAKDOWN

	Project	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Beyond FY 2028 (next occurrence only)
Road Resurfacing							
	Undefined-refer to the Street Schedule	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	
	Road reclamation/reconstruction	\$	\$ 50,000.00				
	TOTAL Road Resurfacing	\$ 500,000.00	\$ 550,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ -
Bridge Repair & Replacement							
	Bridge to be repaired FY 2035-Harmonds/Totten Road						
	TOTAL Bridge Repair & Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire & Public Safety							
	Utility #6 (2013)	\$ 61,200.00					
	Rescue #1 (2015)			\$ 171,360.00			
	Command Vehicle (2017)			\$ 56,100.00			
	Bottle-Group A					\$ 9,000.00	
	Rescue #2 (2017)					\$ 171,360.00	
	TOTAL Fire & Public Safety	\$ 61,200.00	\$ -	\$ 227,460.00	\$ -	\$ 180,360.00	\$ -
Public Works, Town Vehicles & Equipment							
	Transfer Station-Bobcat skid/steer (2013)	\$ 40,000.00					
	Transfer Station-Waste oil furnace #1	\$ 12,000.00					
	Transfer Station-Vertical baler #4	\$ 13,000.00					
	Transfer Station-Waste oil furnace #2		\$ 16,500.00				
	Transfer Station-Yale Forklift (2012)					\$ 30,000.00	
	Public Works-Truck 2-GMC Wheeler (2011)	\$ 198,000.00					
	Public Works-Truck 5-GMC Wheeler (2011)	\$ 198,000.00					
	Public Works-Truck 9-GMC Wheeler (2014)		\$ 148,512.00				
	Public Works-Truck 14-1-ton pickup (2017)					\$ 44,000.00	
	Public Works-Truck 1-International Dump Truck (2014)				\$ 200,000.00		
	Public Works-Steam Cleaner		\$ 7,500.00				
	Public Works-Trailer (2012)					\$ 12,000.00	
	Public Works-Forklift (2012)					\$ 23,000.00	
	Public Works-Compactor (2022)					\$ 6,300.00	
	Law Enforcement-Sheriff's vehicle-SRO (2020)-4 years (contract)		\$ 49,350.00				
	Law Enforcement-Sheriff's vehicle (2021)-4 years (contract)			\$ 49,350.00			
	TOTAL Public Works, Town Vehicles & Equipment	\$ 461,000.00	\$ 221,862.00	\$ 49,350.00	\$ 200,000.00	\$ 115,300.00	\$ -
Sidewalks							
	Portland Road (Route 100)				\$ 131,400.00		
	Lewiston Road (Route 100)					\$ 34,650.00	
	TOTAL Sidewalks	\$ -	\$ -	\$ -	\$ 131,400.00	\$ 34,650.00	\$ -
Technology							
	Computers (Town-wide per schedule)	\$ 14,900.00	\$ 14,400.00	\$ 15,000.00	\$ 14,900.00	\$ 13,800.00	
	Cameras (GCTV Equipment) (2018)	\$ 15,000.00					
	Camera Switcher (GCTV Equipment) (2018)	\$ 19,000.00					
	Leightronix (GCTV Equipment) (2019)		\$ 16,000.00				
	Signage Player (GCTV Equipment) (2022)					\$ 5,750.00	
	Sound Equipment (GCTV Equipment) (2022)					\$ 9,500.00	
	Town Officer Server(s) (2022)					\$ 8,500.00	
	Library Server (2018)	\$ 6,000.00					
	Public Safety Server (2020)			\$ 8,500.00			
	Firewalls (multiple locations)					\$ 4,000.00	
	Phones/iPhone system (2018)	\$ 7,500.00					
	TOTAL Technology	\$ 62,400.00	\$ 30,400.00	\$ 23,500.00	\$ 14,900.00	\$ 41,550.00	\$ -
Public Buildings							
	Public Safety-Dry Mills-Paving (2015)			\$ 7,500.00			
	Public Safety-Village-Paving (2015)			\$ 17,000.00			
	Municipal Lot-Paving (2015)			\$ 9,500.00			
	Transfer Station-Paving (2017)					\$ 90,000.00	
	Libby Hill Lot-Paving (2017)					\$ 4,200.00	
	TOTAL Public Buildings	\$ -	\$ -	\$ 34,000.00	\$ -	\$ 94,200.00	\$ -
Debt Service							
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 171,685.00	\$ 80,485.00				
	General Obligation Bond-Library (FY 2015-FY 2024)	\$ 176,415.00	\$ 82,715.00				
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 208,400.00	\$ 202,400.00	\$ 196,000.00	\$ 189,600.00	\$ 183,200.00	
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 156,300.00	\$ 151,800.00	\$ 147,000.00	\$ 142,200.00	\$ 137,400.00	
	TOTAL Debt Service	\$ 712,800.00	\$ 517,400.00	\$ 343,000.00	\$ 331,800.00	\$ 320,600.00	\$ -
Land Acquisition							
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	Comprehensive Plan & Revaluation scheduled to be done FY 2026	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITAL PROJECTS REQUEST FY 2022-FY 2026 (& beyond for some)		\$ 1,797,400.00	\$ 1,319,662.00	\$ 1,177,310.00	\$ 1,178,100.00	\$ 1,286,660.00	\$ -