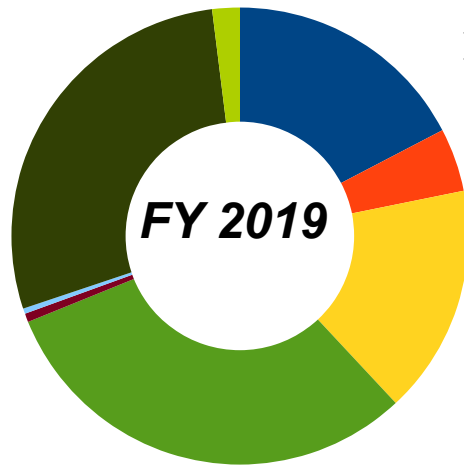


# Town of Gray – Municipal Budget



**FY 2019 Budget - Percent of the Total**

- Administration 17%
- Library, Parks & Rec 5%
- Public Safety 16%
- Public Works 31%
- Council, Brds, Cmmmts 1%
- Community Services >1%
- Municipal Finances 28%
- Law Enforcement 2%

## Budget Overview

This pamphlet is a quick overview of the Town Council's FY 2019 budget.

The proposed budget is a **1.88% increase** over the FY 2018 budget.

The biggest decrease is in **Parks & Recreation**, down 50.6% as these programs become more self sufficient.

The biggest increase is **Law Enforcement** up 18.6% because the grant helping to fund these services has ended.

## Article 3

To the right is how **Article 3** will appear on the ballot. The town is required to roll up our 24 General Fund Expense accounts and our Capital Reserve account into the 8 categories shown here.

The new **MIL Rate will not exceed \$14.00**. We don't have an exact figure because the property re-evaluation process is not complete.

The **Debt Service Requirement**, is the money needed to pay for the Town's debts each year. These payments begin getting smaller in 2020 even if voters approve of the new bonds this year.

## Article 3 (continued.)

	\$ 1,251,960	Administration
	\$ 325,204	Library, Parks & Rec
	\$ 1,171,918	Public Safety
	\$ 2,225,936	Public Works
(a)	\$ 44,045	Council, Brds & Com.
	\$ 27,800	Community Services
(b)	\$ 2,037,454	Municipal Finances
	\$ 139,960	Law Enforcement
	<b>\$ 7,224,277</b>	<b>Total Budget FYE 2019</b>
(a)	This figure does not include \$10,000 for Council compensation which is voted on separately in Article 4.	
(b)	The Municipal Finances account Is the total of the General Insurance and Capital Projects (CIP) accounts.	

## Article 2

Gives the Town permission to accept and spend revenue received from Federal, State and other sources to help fund the budget.

## Article 4

As required by the Town Charter, Town Council compensation is a separate article.

## Article 5

The Town will accept and spend for the designated purposes, all the various Town "Enterprise Accounts". Including fees from a variety of sources, Rec. Dept., permits, etc.

## Article 6

The proceeds from the sale of any Town owned property (vehicles, equipment, etc.) with a value of less than \$100,000 will be put in the Capital Reserve Fund.

## Article 7

The Town will accept fundraising money or donations by the Rec Dept., Library or Fire/Rescue Assoc. & other organizations and spend them for their intended purposes.

## Article 8

New this year, Article 8 has been added because of the ongoing property re-evaluation. This article gives the Town more flexibility to deal with abating property taxes if needed.

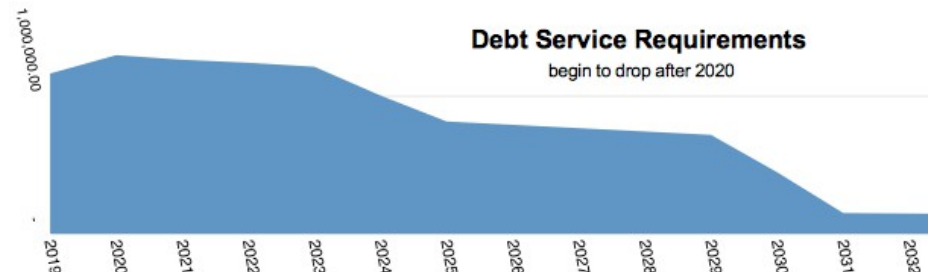
## Article 9

The Town will spend \$2,148,658 from the Capital Reserve Fund. Including \$292,000 for paving, \$95,477 for computer software, hardware & security, \$1,115,461 for debt service (including \$85,435 of new debt in FY 2019 for future capital projects), \$102,720 for misc. projects and the \$500,000 voters set aside last year for the Ladder Truck.

## Article 10

Voters are being asked to authorize up to \$4,882,000 in general obligation bonds. The money will be used for Capital Reserve Fund purchases made over the next 5 years. The bonds will fund the replacement of the Ladder Truck, Fire Engine #42, Rescue 1 & 2 and other Public Safety equipment. Public Works will need new dump trucks, a wheeled loader and other equipment. Building maintenance & improvements, work on the Dry Mills School House and several paving projects are also being funded. The bonds for fire trucks and building work will be for 20 years, all the other bonds will be for 10 years.

These bonds will help spread the cost of Capital improvements and purchases out over time. This will give future Councils the opportunity to build up the Capital Reserve Fund from a projected \$99,312 in FY 2019 to potentially \$967,510 in 5 years.



**More budget information can be found at [www.graymaine.org](http://www.graymaine.org)**

**Debt Service FY 2019 – 2024**  
**Capital Improvement Projects (CIP) FY 2019 – 2024**

Capital Reserve Fund Balance: 919,616  
 Est. Salvage Price for Ladder Truck: 100,000  
 Est. Salvage Price for Public Works Eqpmnt: 62,000  
 Funding per FY from General Fund: 1,150,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000

		SCHEDULED PAYMENTS					
Maturity Date	Debt Service Description	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
4/15/2030	Pennell Bond	171,600	168,000	164,400	160,500	156,300	151,800
4/15/2030	Public Works/Transfer Station Bond	228,800	224,000	219,200	214,000	208,400	202,400
8/18/2018	Lease Purchase Agreement	257,955					
8/31/2018	Lease Purchase Agreement-USED GRADER	67,096					
1/15/2024	Bridges/Roads Bond	171,424	171,918	172,264	172,461	171,685	80,485
1/15/2024	Library Expansion Bond	176,151	176,657	177,011	177,214	176,415	82,715
	Bonds	85,435	551,098	525,763	512,638	494,600	481,650
	<b>TOTAL DEBT SERVICE</b>	<b>1,158,461</b>	<b>1,291,673</b>	<b>1,258,638</b>	<b>1,236,813</b>	<b>1,207,400</b>	<b>999,050</b>

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Road Resurfacing	292,000	400,000	400,000	612,300	500,000	500,000
Bridge Repair & Replacement	0	0	0	0	0	0
Fire and Public Safety	500,000	15,500	14,000	14,000	14,000	14,000
PW & Town Vehicles & Equipment	0	0	0	0	0	0
Sidewalks	0	0	0	0	0	0
Technology	95,477	14,900	15,450	29,500	48,900	32,050
Public Buildings	0	0	0	0	0	0
Miscellaneous	102,720	0	0	0	0	0
<b>TOTAL REQUESTS</b>	<b>990,197</b>	<b>430,400</b>	<b>429,450</b>	<b>655,800</b>	<b>562,900</b>	<b>546,050</b>

Capital Reserve Fund Balance (per year) 82,958 360,886 672,798 780,186 1,009,886 1,464,786

Northbrook TIF expires March 2027  
 South Gray expires December 2026

**Fiscal Year 2019 Bond Proposal**

	FY 2019	2020	2021	2022	2023	2024	Ttl Bonded
<b>10 YEAR BONDS</b>							
<b>Public Safety Vehicles &amp; Equipment</b>							
Air Bag Lifts \$		10,000					
Central Station – Generator \$		15,000					
Rescue #1 \$		172,045					
ATV \$			16,972				
Boat \$			9,547				
Snow Mobile \$			4,992				
Rescue #2 \$				172,045			
<b>Totals \$</b>	<b>0</b>	<b>197,045</b>	<b>31,511</b>	<b>172,045</b>	<b>0</b>	<b>0</b>	<b>400,601</b>
<b>Public Works &amp; Town Vehicles &amp; Equip.</b>							
Public Works – 1 Ton Pickup \$		57,500					
Public Works – Wheel Loader \$		240,000					
Public Works – Portable Lifts \$		110,000					
Transfer Station – 20 Yard Roll Off \$		5,200					
Public Works – Sterling Dump Truck \$		215,000					
Transfer Station – Vertical Baler \$		15,000					
Law Enforcement – Sheriff's Vehicle \$			47,000				
Law Enforcement – Sheriff's Vehicle SRO \$			13,558				
Public Works – Truck #11 – 1 Ton Pickup \$			45,000				
Public Works – Wheeler Dump Truck \$			215,000				
Transfer Station – 50 Yard Roll Off \$			5,200				
Transfer Station – 50 Yard Roll Off \$			5,200				
Transfer Station – 50 Yard Roll Off \$			5,200				
Transfer Station – Skid Steer Attachment \$			3,500				
Transfer Station – 40 Yard Roll Off \$				5,200			
Transfer Station – 40 Yard Roll Off \$				5,200			
Public Works – Compactor \$				6,000			
Public Works – Radios \$				25,000			
Public Works – International Dump Truck \$				180,000			
Public Works – International Dump Truck \$				180,000			
Public Works – Wheeler \$				215,000			
Public Works – Wheeler \$				215,000			
Maintenance Truck #2 \$					29,250		
Transfer Station – Skid Steer \$					48,000		
Transfer Station – Waste Oil Furnace \$					12,000		
Transfer Station – Waste Oil Furnace \$					15,000		
Public Works – Wheeler \$						180,000	
Transfer Station – Waste Oil Furnace \$						180,000	
<b>Totals \$</b>	<b>412,700</b>	<b>230,000</b>	<b>339,658</b>	<b>831,400</b>	<b>104,250</b>	<b>198,000</b>	<b>2,116,008</b>
<b>20 YEAR BONDS</b>							
<b>Public Safety &amp; Equipment</b>							
Cardiac Monitors \$		72,733					
Ladder Truck (-\$500K reserves) \$		829,205					
SCBA \$		372,320					
Engine #42 \$			622,200				
Utility #6 \$					61,200		
<b>Totals \$</b>	<b>901,938</b>	<b>372,320</b>	<b>622,200</b>	<b>0</b>	<b>61,200</b>	<b>0</b>	<b>1,957,658</b>
<b>Public Buildings</b>							
Dry Mills School – Foundation & Floor \$		35,000					
Library – Paving \$		17,000					
Library – Ramp Facade \$		12,000					
Pennell – Keyless Entry \$		7,500					
Pennell – Paving \$		73,000					
Public Safety - 2 <sup>nd</sup> Floor Bathroom \$		20,000					
Public Safety – Pave Central Station Lot \$		300,000					
Public Safety – Village Station Furnace \$		15,000					
Public Works – Overhead Doors \$		12,000					
Newbegin – Boiler Conversion \$		60,000					
Public Safety – Additional Living Quarters \$		50,000					
Public Works – Paving \$		78,000					
<b>Totals \$</b>	<b>221,500</b>	<b>188,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>409,500</b>
<b>10 + 20 Year Bonds – Yearly Totals \$</b>	<b>1,536,138</b>	<b>987,365</b>	<b>993,369</b>	<b>1,003,445</b>	<b>165,450</b>	<b>198,000</b>	<b>4,883,767</b>
<b>FY</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>Ttl Bonded</b>