

Town of Gray
MAINE SCHOOL ADMINISTRATION DISTRICT NO. 15
Regional School Unit Referendum June 14, 2016

QUESTION 1: Do you favor authorizing the board of directors of Maine School Administrative No. 15 (the “District”) to issue bonds or notes in the name of the District in a principal amount not to exceed \$3,102,500 for school construction and minor capital projects at existing District school, including (i) classroom additions to Gray-New Gloucester Middle School; and (ii) renovations and improvements to Gray-New Gloucester High School, Gray-New Gloucester Middle School (including renovations funded through the School Revolving Renovation Fund program, as described below), Burchard A. Dunn School and Memorial School, including buildings and sites?

School Revolving Fund Program. The total amount to be bonded if this Question 1 is approved (\$3,102,500) includes \$173,000 to be borrowed from the State of Maine’s zero interest rate/loan forgiveness School Revolving Renovation Fund Program for entrance repair costs at Gray-New Gloucester Middle School. The Maine Department of Education will forgive approximately 46% (up to \$79,632) of the \$173,000 School Revolving Renovation Fund loan amount. The District will be obligated to repay approximately 54% (up to \$93,368) of the \$173,000 School Revolving Renovation Fund loan amount over a five-year term. The State of Maine has agreed to lend these funds and to permit repayment at zero interest.

YES	632
NO	279
BLANKS	14

QUESTION 2: Do you favor authorizing the board of directors of Maine School Administrative District No. 15 (the “District”) to issue bonds or notes in the name of the District in a principal amount not to exceed \$3,850,000 for athletic fields, track and related site improvements at Gray-New Gloucester Middle School and Gray-New Gloucester High School?

YES	404
NO	507
BLANKS	14
TOTAL	925