

Sample Ballot
Annual Town Election
Gray, Maine
June 12, 2018
BUDGET WARRANT ARTICLES

Instructions to Voters

To vote, fill in the oval next to your choice, like this: ☒
To vote for a question, fill in the YES oval. To vote against the question, fill in the NO oval.
To have your vote count, do not erase or cross out your choice.
If you make a mistake, ask for a new ballot.

Article 2. Shall the Town accept \$3,112,716 of revenue and any Federal, State and other sources of revenues and appropriate the same to help fund the total Municipal Budget for FYE 2019, as detailed below, as recommended by the Town Council?

- ☐ Yes
☐ No

Article 3. Shall the Town raise and appropriate \$7,224,277 to fund the FYE 2019 Municipal Budget, as recommended by the Town Council?

- ☐ Yes

- ☐ No

Administration	\$1,251,960
Library and Parks & Recreation	\$325,204
Public Safety	\$1,171,918
Public Works	\$2,225,936
Council, Boards and Committees	\$44,045
Community Service Agencies	\$27,800
Municipal Finances	\$2,037,454
Law Enforcement	\$139,960
Total Budget FYE 2019	\$7,224,277

Article 4. Shall the Town raise and appropriate \$10,000 for Town Council compensation for the FYE 2019, to be raised by assessment, as recommended by the Town Council?

- ☐ Yes
☐ No

Reference Note: This appropriation must be voted on separately, pursuant to Sec. 6, Art. II of the Town Charter.

Article 5. Shall the Town accept and appropriate for their designated purposes all of the various Town "enterprise account" funds (i.e., designated funds, recreation enterprise, etc.) for the FYE 2019, as recommended by the Town Council?

- ☐ Yes
☐ No

Article 6. Shall the Town approve the monies received from the disposition of town owned personal property with a value of \$100,000 or less, and appropriate the same for the Capital Reserve Fund, as recommended by the Town Council?

- ☐ Yes
☐ No

Article 7. Shall the Town accept any and all gifts raised through various fund-raising activities and donations received by the Town's Recreation Department, the Dry Mills Schoolhouse Museum Committee, Gray Public Library Association and the Gray Fire Rescue Association and appropriate them for their intended purposes, as recommended by the Town Council?

- ☐ Yes
☐ No

Article 8. Shall the Town vote to authorize the payment of tax abatements approved by the Town Council, including any interest due thereon, from the property tax overlay or, if necessary, from the unassigned fund balance, as recommended by the Town Council?

- ☐ Yes
☐ No

Turn ballot over to continue voting

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Article 9. Shall the Town appropriate \$2,148,658 from the Capital Reserve Fund for FYE 2019, including \$500,000 from the non-lapsing, Public Safety Ladder Truck Reserve Account in the Capital Reserve Fund, for the following Capital Projects, as recommended by the Town Council?

☐ Yes

☐ No

Road Resurfacing	\$292,000	
Technology	\$95,477	
Debt Service	\$1,158,461*	
Miscellaneous	\$102,720	
Public Safety Ladder Truck	\$500,000	
Total Capital Projects FYE 2019		\$2,148,658

[*Explanatory Note: Debt Service includes \$1,073,026 of current debt service to be paid in FYE 2019, plus \$85,435 of proposed new debt service to be paid in FYE 2019, subject to the approval of the voters of the issuance of general obligations bonds as set forth in Article 10 of this warrant.]

Article 10. Shall the Town vote to authorize the issuance of up to \$4,882,000 in general obligation bonds or notes of the Town to pay and reimburse the costs of acquiring certain public safety, public works and transfer station equipment; and to pay and reimburse the costs to improve, renovate and expand certain public buildings and the land on which such buildings are located, hereby authorized and appropriated, with the details of such bonding (including provisions that the bonds may be prepaid or subject to call for redemption with or without premium) to be determined by the Town Council?

☐ Yes

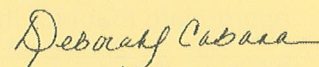
☐ No

(The Town Council recommends a "Yes" vote).

FINANCIAL STATEMENT – TOWN OF GRAY: The issuance of bonds by the Town of Gray (the "Town") is one of the ways in which the Town borrows money for certain purposes. The following is a summary of the bonded indebtedness of the Town of Gray as of the date of this Special Town Meeting:

*	Bonds Now Outstanding and Unpaid	\$5,040,000
*	Interest to be Repaid on Outstanding Bonds	\$924,725
*	Total to be Repaid on Bonds Issued	\$5,964,725
*	Additional Bonds Authorized But Not Yet Issued	\$0
*	Total Additional Bonds (now proposed) to be Issued if Approved by Voters	\$4,882,000
*	Estimated of Potential New Interest	\$1,339,520
*	Total Additional Bonds To Be Issued and Estimated Interest if Approved by Voters	\$6,221,520

When money is borrowed by issuing bonds, the Town must repay not only the principal amount of the bonds but also interest on the bonds. The amount of interest to be paid will vary depending upon the rate of interest and the years to maturity at the time of issue. The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the estimates made of the costs involved, including varying interest rates, the estimated cost of interest on the bond amount to be issued, and the total cost of principal and interest to be paid at maturity.



Deborah S. Cabana
Town Treasurer

Total estimated debt service of this bond issue is \$6,221,520, of which principal is \$4,882,000 and estimated interest at 3.5% over 20 years is \$1,339,520.

You have completed voting this ballot