

Town of Gray
SPECIAL TOWN MEETING
Election Results November 4, 2014

QUESTION 1: Shall the Town of Gray voters approve a proposed amendment to Sec. 8 of Art. V of the Town Charter, regarding the annual budget, that combines the so-called “crisis fund” and the so-called “undesignated general fund balance” into a single account for audit tracking purposes. It amends the requirement to maintain in reserve an amount of money equal to 3/12’s of the Town’s annual operating budget (technically, its “Net Assessment for Commitment”), and instead, to maintain an amount of money to be no less than 2/12’s and up to 3/12’s of that amount. It continues to reserve solely to Town meeting the authority to appropriate any of those monies and continues to require identification of the precise uses of any such funds for Town meeting consideration and the formulation of a plan to reimburse such account within five years. The remaining provisions of Sec. 8 are unchanged.

	GRAND TOTALS
YES	2285
NO	1510
BLANK	205
QUESTION 2: The Gray Town Council is seeking direction from the citizens of Gray regarding action pertaining to the town-owned Stimson Hall property, located at 4 Shaker Road. Please select only one choice below:	
Option 1: The Town shall approve an expenditure of up to \$500,000 for the purposes of renovating Stimson Hall, with the Town maintaining possession.	1371
Option 2: The Town shall dispose of Stimson Hall, which could include selling and possible demolition of the building.	2503
BLANK	126
TOTAL BALLOTS CAST	4000