

**TOWN OF GRAY**  
**CAPITAL RESERVE FUNDING SUMMARY (as scheduled)**  
**FYs 2015-2019**

Revised as of 3/10/14

Capital Reserve Fund Balance (ALL CATEGORIES) (estimated for 6/30/14): **961,000.00**

Funding per Fiscal Year from the General Fund: **1,400,000.00    1,400,000.00    1,400,000.00    1,400,000.00    1,400,000.00**

FY 2014	Debt Service Description	Maturity Date	SCHEDULED PAYMENTS				
			FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
188,100.00	Pennell Bond	4/15/2030	185,100.00	182,100.00	178,800.00	175,200.00	171,600.00
250,800.00	Public Works/Transfer Station Bond	4/15/2030	246,800.00	242,800.00	238,400.00	233,600.00	228,800.00
575,784.96	Lease Purchase Agreement	10/20/2016	327,849.96	327,849.96	327,849.96		
	Bridges/Roads Bond	7/18/2023	170,284.20	170,284.20	170,284.20	170,284.20	170,284.20
	Library Expansion Bond	7/1/2023*	178,475.78	178,475.78	178,475.78	178,475.78	178,475.78
<b>1,014,684.96</b>	<b>TOTAL DEBT SERVICE</b>		<b>1,108,509.94</b>	<b>1,101,509.94</b>	<b>1,093,809.94</b>	<b>757,559.98</b>	<b>749,159.98</b>

\*-Maturity Date not set as of 2/1/2014

	SCHEDULED REQUESTS				
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Road Resurfacing	407,731.00	300,000.00	300,000.00	300,000.00	300,000.00
Bridge Repair and Replacement	-	-	-	-	-
Fire and Public Safety	38,000.00	18,000.00	-	205,000.00	1,580,000.00
PW & Town Vehicles & Equipment	15,000.00	75,500.00	60,700.00	131,584.00	736,126.00
Sidewalks	-	67,000.00	105,300.00	-	-
Technology	20,000.00	7,400.00	15,830.00	16,540.00	18,000.00
Public Buildings	115,840.00	62,000.00	14,920.00	160,644.00	42,760.00
Miscellaneous	30,000.00	-	-	-	-
<b>TOTAL REQUESTS</b>	<b>626,571.00</b>	<b>529,900.00</b>	<b>496,750.00</b>	<b>813,768.00</b>	<b>2,676,886.00</b>

Capital Reserve Fund Balance (per year) **625,919.06    394,509.12    203,949.18    32,621.20    (1,993,424.78)**

**TOWN OF GRAY  
FY 2015  
CAPITAL PROJECTS PROPOSED BREAKDOWN**

	Project	Amount
<b>Road Resurfacing</b>		
	Mayall Road (Middle)	\$ 221,000.00
	Westwood Road	\$ 39,000.00
	Colley Hill Road	\$ 37,680.00
	Upper Marginal Way	\$ 35,000.00
	Tims Run	\$ 30,000.00
	Adler Drive	\$ 23,184.00
	Wheeler Road	\$ 21,867.00
	<b>TOTAL Road Resurfacing</b>	<b>\$ 407,731.00</b>
<b>Bridge Repair &amp; Replacement</b>		
	<b>TOTAL Bridge Repair &amp; Replacement</b>	<b>\$ -</b>
<b>Fire &amp; Public Safety</b>		
	Thermal Imaging Camera	\$ 12,000.00
	SCBA Upgrades	\$ 26,000.00
	<b>TOTAL Fire &amp; Public Safety</b>	<b>\$ 38,000.00</b>
<b>Public Works, Town Vehicles &amp; Equipment</b>		
	Transfer Station-Vertical Baler #1	\$ 15,000.00
	<b>TOTAL Public Works, Town Vehicles &amp; Equipment</b>	<b>\$ 15,000.00</b>
<b>Sidewalks</b>		
	<b>TOTAL Sidewalks</b>	<b>\$ -</b>
<b>Technology</b>		
	Computers (Town-wide per schedule)	\$ 10,000.00
	Hardware (Servers-Town-wide reallocation)	\$ 10,000.00
	<b>TOTAL Technology</b>	<b>\$ 20,000.00</b>
<b>Public Buildings</b>		
	Stimson Hall-Roof/Gutter maintenance	\$ 3,000.00
	Transfer Station Paving (one-time repair)	\$ 8,800.00
	Central Station-Interior Paint	\$ 3,000.00
	Village Station-Paint Door	\$ 1,500.00
	Dry Mills Station-Remove Chimney & Patch Roof	\$ 600.00
	Dry Mills Station-Replace overhead doors	\$ 11,000.00
	Newbegin-Reseal Windows	\$ 3,500.00
	Newbegin-Insulate/Seal Basement Walls	\$ 15,000.00
	Newbegin-Roof Insulation & Membrane	\$ 28,000.00
	Public Works Garage-Roof Repairs & Insulation	\$ 12,000.00
	Public Works Garage-Air for Air Heat Recovery Unit	\$ 7,500.00
	Public Works Pole Barn-Replace Trim Around All Doors	\$ 4,500.00
	Public Works Pole Barn-Roof Repairs	\$ 1,500.00
	Recreation Facilities-Basketball Court Sealing	\$ 1,500.00
	Dry Mills Station-Lot Paving	\$ 6,200.00
	Municipal Lot-Paving	\$ 8,240.00
	<b>TOTAL Public Buildings</b>	<b>\$ 115,840.00</b>
<b>Debt Service</b>		
	Lease Purchase-Vehicles (FY 2014-FY 2017)	\$ 327,849.96
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 170,284.20
	General Obligation Bond-Library (FY 2015-FY 2024)*	\$ 178,475.78
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 246,800.00
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 185,100.00
	<b>TOTAL Debt Service</b>	<b>\$ 1,108,509.94</b>
<b>Land Acquisition</b>		<b>\$ -</b>
<b>Miscellaneous</b>	Revaluation	<b>\$ 30,000.00</b>
<b>TOTAL CAPITAL PROJECTS REQUEST FY 2015</b>		<b>\$ 1,735,080.94</b>

**TOWN OF GRAY  
FY 2016  
CAPITAL PROJECTS PROPOSED BREAKDOWN**

	Project	Amount
<b>Road Resurfacing</b>		
	Undefined-refer to the Street Schedule	\$ 300,000.00
	<b>TOTAL Road Resurfacing</b>	<b>\$ 300,000.00</b>
<b>Bridge Repair &amp; Replacement</b>		
	<b>TOTAL Bridge Repair &amp; Replacement</b>	<b>\$ -</b>
<b>Fire &amp; Public Safety</b>		
	Boat	\$ 9,000.00
	Group C-10 bottles	\$ 9,000.00
	<b>TOTAL Fire &amp; Public Safety</b>	<b>\$ 18,000.00</b>
<b>Public Works, Town Vehicles &amp; Equipment</b>		
	Transfer Station-MSW Compactor	\$ 42,000.00
	Sheriff's Vehicle & Equipment	\$ 27,500.00
	Public Works-Compactor	\$ 6,000.00
	<b>TOTAL Public Works, Town Vehicles &amp; Equipment</b>	<b>\$ 75,500.00</b>
<b>Sidewalks</b>		
	Shaker Rd (Route 26)	\$ 67,000.00
	<b>TOTAL Sidewalks</b>	<b>\$ 67,000.00</b>
<b>Technology</b>		
	Computers (Town-wide per schedule)	\$ 5,400.00
	GCTV Equipment	\$ 2,000.00
	<b>TOTAL Technology</b>	<b>\$ 7,400.00</b>
<b>Public Buildings</b>		
	Dry Mills Schoolhouse/Museum-Metal roof	\$ 10,000.00
	Public Works Garage-Control Updates	\$ 20,000.00
	Transfer Station-Paving	\$ 32,000.00
	<b>TOTAL Public Buildings</b>	<b>\$ 62,000.00</b>
<b>Debt Service</b>		
	Lease Purchase-Vehicles (FY 2014-FY 2017)	\$ 327,849.96
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 170,284.20
	General Obligation Bond-Library (FY 2015-FY 2024)*	\$ 178,475.78
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 242,800.00
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 182,100.00
	<b>TOTAL Debt Service</b>	<b>\$ 1,101,509.94</b>
<b>Land Acquisition</b>		<b>\$ -</b>
<b>Miscellaneous</b>		<b>\$ -</b>
<b>TOTAL CAPITAL PROJECTS REQUEST FY 2016</b>		<b>\$ 1,631,409.94</b>

\* - Estimated because the final loan principal has not yet been determined.

**TOWN OF GRAY  
FY 2017  
CAPITAL PROJECTS PROPOSED BREAKDOWN**

	Project	Amount
<b>Road Resurfacing</b>		
	Undefined-refer to the Street Schedule	\$ 300,000.00
	<b>TOTAL Road Resurfacing</b>	<b>\$ 300,000.00</b>
<b>Bridge Repair &amp; Replacement</b>		
	<b>TOTAL Bridge Repair &amp; Replacement</b>	<b>\$ -</b>
<b>Fire &amp; Public Safety</b>		
	<b>TOTAL Fire &amp; Public Safety</b>	<b>\$ -</b>
<b>Public Works, Town Vehicles &amp; Equipment</b>		
	Transfer Station-20-yard roll-off container	\$ 3,500.00
	Public Works-Truck 10-GMC-1-ton pickup	\$ 57,200.00
	<b>TOTAL Public Works, Town Vehicles &amp; Equipment</b>	<b>\$ 60,700.00</b>
<b>Sidewalks</b>		
	Yarmouth Rd (Route 115)	\$ 105,300.00
	<b>TOTAL Sidewalks</b>	<b>\$ 105,300.00</b>
<b>Technology</b>		
	Computers (Town-wide per schedule)	\$ 14,830.00
	Phone(s)/Phone System	\$ 1,000.00
	<b>TOTAL Technology</b>	<b>\$ 15,830.00</b>
<b>Public Buildings</b>		
	Public Safety-Floor/Carpet Replacement	\$ 11,000.00
	Libby Hill Lot-Paving	\$ 3,920.00
	<b>TOTAL Public Buildings</b>	<b>\$ 14,920.00</b>
<b>Debt Service</b>		
	Lease Purchase-Vehicles (FY 2014-FY 2017)	\$ 327,849.96
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 170,284.20
	General Obligation Bond-Library (FY 2015-FY 2024)*	\$ 178,475.78
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 238,400.00
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 178,800.00
	<b>TOTAL Debt Service</b>	<b>\$ 1,093,809.94</b>
<b>Land Acquisition</b>		<b>\$ -</b>
<b>Miscellaneous</b>		<b>\$ -</b>
<b>TOTAL CAPITAL PROJECTS REQUEST FY 2017</b>		<b>\$ 1,590,559.94</b>

\* - Estimated because the final loan principal has not yet been determined.

**TOWN OF GRAY  
FY 2018  
CAPITAL PROJECTS PROPOSED BREAKDOWN**

	Project	Amount
<b>Road Resurfacing</b>		
	Undefined-refer to the Street Schedule	\$ 300,000.00
	<b>TOTAL Road Resurfacing</b>	<b>\$ 300,000.00</b>
<b>Bridge Repair &amp; Replacement</b>		
	<b>TOTAL Bridge Repair &amp; Replacement</b>	<b>\$ -</b>
<b>Fire &amp; Public Safety</b>		
	Rescue #2	\$ 205,000.00
	<b>TOTAL Fire &amp; Public Safety</b>	<b>\$ 205,000.00</b>
<b>Public Works, Town Vehicles &amp; Equipment</b>		
	Public Works-MT5 Trackless	\$ 131,584.00
	<b>TOTAL Public Works, Town Vehicles &amp; Equipment</b>	<b>\$ 131,584.00</b>
<b>Sidewalks</b>		
	<b>TOTAL Sidewalks</b>	<b>\$ -</b>
<b>Technology</b>		
	Computers (Town-wide per schedule)	\$ 16,540.00
	<b>TOTAL Technology</b>	<b>\$ 16,540.00</b>
<b>Public Buildings</b>		
	Newbegin-Radiator Covers (& misc items)	\$ 1,800.00
	Newbegin-Replace Steam Boilers	\$ 20,000.00
	Newbegin-Retrofit Lower Level	\$ 5,000.00
	Newbegin-Radiators & Piping in the Gym	\$ 15,000.00
	Newbegin-Electric Hot Water Heaters	\$ 3,000.00
	Public Works Garage-Replace boilers	\$ 38,000.00
	Pennell Complex-Paving	\$ 66,780.00
	Library-Paving	\$ 11,064.00
	<b>TOTAL Public Buildings</b>	<b>\$ 160,644.00</b>
<b>Debt Service</b>		
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 170,284.20
	General Obligation Bond-Library (FY 2015-FY 2024)*	\$ 178,475.78
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 233,600.00
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 175,200.00
	<b>TOTAL Debt Service</b>	<b>\$ 757,559.98</b>
<b>Land Acquisition</b>		<b>\$ -</b>
<b>Miscellaneous</b>		<b>\$ -</b>
<b>TOTAL CAPITAL PROJECTS REQUEST FY 2018</b>		<b>\$ 1,571,327.98</b>

\* - Estimated because the final loan principal has not yet been determined.

**TOWN OF GRAY  
FY 2019  
CAPITAL PROJECTS PROPOSED BREAKDOWN**

	Project	Amount
<b>Road Resurfacing</b>		
	Undefined-refer to the Street Schedule	\$ 300,000.00
	<b>TOTAL Road Resurfacing</b>	<b>\$ 300,000.00</b>
<b>Bridge Repair &amp; Replacement</b>		
	<b>TOTAL Bridge Repair &amp; Replacement</b>	<b>\$ -</b>
<b>Fire &amp; Public Safety</b>		
	Ladder Truck	\$ 1,350,000.00
	Rescue #1	\$ 205,000.00
	ATV	\$ 16,000.00
	Bottles (Group D)	\$ 9,000.00
	<b>TOTAL Fire &amp; Public Safety</b>	<b>\$ 1,580,000.00</b>
<b>Public Works, Town Vehicles &amp; Equipment</b>		
	Public Works-Truck 3-Sterling Dump Truck	\$ 162,443.00
	Maintenance-Pickup	\$ 29,120.00
	Public Works-Truck 8-Freightliner Dump Truck	\$ 162,443.00
	Public Works-Wheel Loader	\$ 220,920.00
	Public Works-Truck 12-GMC 1-ton pickup	\$ 57,200.00
	Public Works-Portable Lifts	\$ 104,000.00
	<b>TOTAL Public Works, Town Vehicles &amp; Equipment</b>	<b>\$ 736,126.00</b>
<b>Sidewalks</b>		
	<b>TOTAL Sidewalks</b>	<b>\$ -</b>
<b>Technology</b>		
	Computers (Town-wide per schedule)	\$ 16,000.00
	GCTV Equipment	\$ 2,000.00
	<b>TOTAL Technology</b>	<b>\$ 18,000.00</b>
<b>Public Buildings</b>		
	Public Works Garage-Propane Tanks	\$ 10,000.00
	Central Fire Station-Paving	\$ 32,760.00
	<b>TOTAL Public Buildings</b>	<b>\$ 42,760.00</b>
<b>Land Acquisition</b>		<b>\$ -</b>
<b>Debt Service</b>		
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 170,284.20
	General Obligation Bond-Library (FY 2015-FY 2024)*	\$ 178,475.78
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 228,800.00
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 171,600.00
	<b>TOTAL Debt Service</b>	<b>\$ 749,159.98</b>
<b>Miscellaneous</b>		<b>\$ -</b>
<b>TOTAL CAPITAL PROJECTS REQUEST FY 2019</b>		<b>\$ 3,426,045.98</b>

\* - Estimated because the final loan principal has not yet been determined.