

TOWN OF GRAY
CAPITAL RESERVE FUNDING SUMMARY (as scheduled recommended by the Town Council)
FYs 2016-2020

As of 4/7/15

Capital Reserve Fund Balance (ALL CATEGORIES) (estimated for 6/30/15): 475,000.00

Funding per Fiscal Year from the General Fund: 1,530,965.00 1,400,000.00 1,400,000.00 1,400,000.00 1,400,000.00

SCHEDULED PAYMENTS						
Debt Service Description	Maturity Date	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Pennell Bond	4/15/2030	182,100.00	178,800.00	175,200.00	171,600.00	168,000.00
Public Works/Transfer Station Bond	4/15/2030	242,800.00	238,400.00	233,600.00	228,800.00	224,000.00
Lease Purchase Agreement	10/20/2016	327,849.96	327,849.96			
Bridges/Roads Bond**	1/15/2024	-	58,611.71	170,079.87	171,424.27	171,917.89
Library Expansion Bond*	1/15/2024	124,412.75	177,658.89	174,770.13	176,150.74	176,657.11
TOTAL DEBT SERVICE		877,162.71	981,320.56	753,650.00	747,975.01	740,575.00

* FY 2016 Payment excludes the 51,016.66 donated from the GPLA

** FY 2016 & FY 2017 Payments paid from the Anticipated Bridges/Roads Bond Proceeds (estimated 285,000 as of 4-7-15)

Anticipated Bridges/Roads Bond proceeds**: 170,720.60 114,279.40

SCHEDULED REQUESTS					
	COUNCIL FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Road Resurfacing	317,537.00	300,000.00	300,000.00	300,000.00	300,000.00
Bridge Repair and Replacement	-	-	-	-	-
Fire and Public Safety	260,965.00	249,000.00	9,000.00	1,366,000.00	635,500.00
PW & Town Vehicles & Equipment	55,250.00	99,400.00	131,584.00	736,126.00	50,157.00
Sidewalks	-	105,300.00	-	-	-
Technology	17,300.00	17,900.00	13,800.00	17,600.00	23,900.00
Public Buildings	138,500.00	96,380.00	256,930.00	89,140.00	116,669.00
Miscellaneous	40,000.00	15,000.00	-	-	-
TOTAL REQUESTS	829,552.00	882,980.00	711,314.00	2,508,866.00	1,126,226.00

Capital Reserve Fund Balance (per year) 299,250.29 (165,050.27) (230,014.27) (2,086,855.28) (2,553,656.28)

**TOWN OF GRAY
FY 2016
CAPITAL PROJECTS PROPOSED BREAKDOWN**

	Project	Initial Request	Manager's Request	Council's Request	
Road Resurfacing					
	Upper Marginal Way	\$ 91,453.00	\$ -	\$ -	
	Legrow Road	\$ 43,175.00	\$ 43,175.00	\$ 43,175.00	
	Mayall Road (Upper)	\$ 73,790.00	\$ 73,790.00	\$ 73,790.00	
	Brown Street	\$ 17,270.00	\$ -	\$ 17,270.00	
	Fairview Avenue	\$ 30,772.00	\$ 30,772.00	\$ 30,772.00	
	Hunts Hill Road	\$ 68,530.00	\$ 68,530.00	\$ 68,530.00	
	Dutton Hill Culvert	\$ 45,000.00	\$ -	\$ -	
	Mayberry, N Raymond & Brown Street Catch Basins	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	
	Upper Marginal Way & Forest Lake Road Guardrails	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	
	All Corresponding Tree Work	\$ 15,000.00	\$ -	\$ 15,000.00	
	Compact Paving-Shaker Road	\$ 200,000.00	\$ -	\$ -	
	Compact Paving-West Gray Road	\$ 20,000.00	\$ -	\$ -	
	TOTAL Road Resurfacing	\$ 673,990.00	\$ 285,267.00	\$ 317,537.00	
Bridge Repair & Replacement					
	TOTAL Bridge Repair & Replacement	\$ -	\$ -	\$ -	
Fire & Public Safety					
	Rescue #1 (moved from FY 2018)	\$ -	\$ -	\$ 230,000.00	
	Antenna Repeaters & move antenna	\$ 28,000.00	\$ 10,000.00	\$ 10,465.00	
	Thermal Imaging Cameras-A	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	
	LDH Hose (100' lengths)	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	
	TOTAL Fire & Public Safety	\$ 48,500.00	\$ 30,500.00	\$ 260,965.00	
Public Works, Town Vehicles & Equipment					
	Transfer Station-MSW Compactor (unknown year)	\$ 49,250.00	\$ 49,250.00	\$ 49,250.00	
	NEW-Maintenance Pickup Truck	\$ 33,000.00	\$ -	\$ -	
	NEW-Parks & Recreation Bus	\$ 57,285.00	\$ -	\$ -	
	Public Works-Compactor (2011)	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	
	TOTAL Public Works, Town Vehicles & Equipment	\$ 145,535.00	\$ 55,250.00	\$ 55,250.00	
Sidewalks					
	Shaker Road (Route 26)	\$ 67,000.00	\$ -	\$ -	
	Libby Hill (High School to Middle School)*	\$ 67,500.00	\$ -	\$ -	
	N Raymond (Dry Mills to Beach)*	\$ 168,750.00	\$ -	\$ -	
	Portland Rd (Plaza to Post Office)*	\$ 91,500.00	\$ -	\$ -	
	*-Estimated with granite curbs				
	TOTAL Sidewalks	\$ 394,750.00	\$ -	\$ -	
Technology					
	Computers (Town-wide per schedule)	\$ 17,300.00	\$ 17,300.00	\$ 17,300.00	
	Hardware-Firewalls (multiple locations)	\$ 2,000.00	\$ 2,000.00	\$ -	Paid for in FY 2015
	GCTV Equipment	\$ 2,000.00	\$ 2,000.00	\$ -	Move to FY 2017
	TOTAL Technology	\$ 21,300.00	\$ 21,300.00	\$ 17,300.00	
Public Buildings					
	Library-Loading dock bumpers & bollards	\$ 2,000.00	\$ 2,000.00	\$ -	Paid from Library Bond
	Library-Landscaping (Hancock Street side)	\$ 3,000.00	\$ 3,000.00	\$ -	
	Library-Move elevator oil minder alarm	\$ 2,400.00	\$ 2,400.00	\$ -	Paid from Library Bond
	Public Safety-Central-Replace entryway door	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	
	Transfer Station-Asphalt-replace with 6" concrete	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	
	Public Safety-Dry Mills-Replace entryway door	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	
	Public Safety-Dry Mills-Paint (exterior)	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	
	Newbegin-Electric hot water heaters	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	
	Newbegin-Radiator covers (& misc items)	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	
	Newbegin-Completing chair lift to lower level	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	
	Newbegin-Roof Insulation/membrane & drains	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	
	Lab Building-Complete façade improvements	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	
	Public Works-Garage-Phase I Long-Range Plan	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	
	Public Works-Garage-Energy Consultant Recommendation	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	
	Public Works-Pole Barn-Roof repairs	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	
	Public Works-Salt/Sand Shed-Doors (2 roll-up, 2 service)	\$ 23,000.00	\$ 23,000.00	\$ 23,000.00	
	Transfer Station-Paving	\$ 48,000.00	\$ 48,000.00	\$ 48,000.00	
	Demolition of Shaker Road Properties	\$ -	\$ 50,000.00	\$ -	
	TOTAL Public Buildings	\$ 145,900.00	\$ 195,900.00	\$ 138,500.00	
Debt Service					
	Lease Purchase-Vehicles (FY 2014-FY 2017)	\$ 327,849.96	\$ 327,849.96	\$ 327,849.96	
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	470,729.60	470,729.60	470,729.60	Paid from Bridges/Roads Bond proceeds
	General Obligation Bond-Library (FY 2015-FY 2024)	\$ 124,412.75	\$ 124,412.75	\$ 124,412.75	
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 242,800.00	\$ 242,800.00	\$ 242,800.00	
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 182,100.00	\$ 182,100.00	\$ 182,100.00	
	TOTAL Debt Service	\$ 1,047,883.31	\$ 1,047,883.31	\$ 877,162.71	
Land Acquisition					
Miscellaneous					
	Revaluation	\$ 55,000.00	\$ 55,000.00	\$ 40,000.00	Move partial to FY 2017
	Comprehensive Plan-Transportation & LU ONLY	\$ 7,000.00	\$ -	\$ -	
	TOTAL Miscellaneous	\$ 62,000.00	\$ 55,000.00	\$ 40,000.00	
TOTAL CAPITAL PROJECTS REQUEST FY 2016		\$2,539,858.31	\$1,691,100.31	\$1,706,714.71	

**TOWN OF GRAY
FY 2017
CAPITAL PROJECTS PROPOSED BREAKDOWN**

	Project	Amount	
Road Resurfacing			
	Undefined-refer to the Street Schedule	\$ 300,000.00	
	TOTAL Road Resurfacing	\$ 300,000.00	
Bridge Repair & Replacement			
	TOTAL Bridge Repair & Replacement	\$ -	
Fire & Public Safety			
	Rescue #2	\$ 240,000.00	
	Bottle-Group C	\$ 9,000.00	
	TOTAL Fire & Public Safety	\$ 249,000.00	
Public Works, Town Vehicles & Equipment			
	Transfer Station-20-yard roll-off container	\$ 3,700.00	
	Public Works-Truck 10-GMC-1-ton pickup (2008)	\$ 57,200.00	
	Sheriff's Vehicle & Equipment (2011)	\$ 38,500.00	
	TOTAL Public Works, Town Vehicles & Equipment	\$ 99,400.00	
Sidewalks			
	Yarmouth Rd (Route 115)	\$ 105,300.00	
	TOTAL Sidewalks	\$ 105,300.00	
Technology			
	Computers (Town-wide per schedule)	\$ 14,900.00	
	Phone(s)/Phone System	\$ 1,000.00	
	GCTV Equipment	\$ 2,000.00	Moved from FY 2016
	TOTAL Technology	\$ 17,900.00	
Public Buildings			
	Library-Ramp work, façade work & lower height	\$ 5,000.00	
	Public Safety-Central-Floor/carpet replacement	\$ 11,000.00	
	Public Safety-Central-Surveillance System	\$ 5,500.00	
	Public Safety-Central-Furnace replacement	\$ 10,000.00	
	Newbegin-Commercial Window Shades	\$ 3,500.00	
	Newbegin-Landscaping at Little League Shed	\$ 500.00	
	Pennell-Kitchen Range & Hood	\$ 10,500.00	
	Pennell-Comm Dev Dept storage to bathroom	\$ 15,000.00	
	Public Works-Garage-Phase I Long-Range Plan	\$ 4,000.00	
	Public Works-Garage-Energy Consultant Recommendation	\$ 20,000.00	
	Rec Facilities-Wilkie's Beach-180' fence	\$ 3,000.00	
	Rec Facilities-Wilkie's Beach-Storage Shed	\$ 3,500.00	Little League donation
	Rec Facilities-Miscellaneous-Movie Projector & Sound System	\$ 2,500.00	
	Libby Hill Lot-Paving	\$ 5,880.00	
	TOTAL Public Buildings	\$ 96,380.00	
Debt Service			
	Lease Purchase-Vehicles (FY 2014-FY 2017)	\$ 327,849.96	
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 58,611.71	Partially paid from Bridges/Roads Bond proceeds
	General Obligation Bond-Library (FY 2015-FY 2024)	\$ 177,658.89	
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 238,400.00	
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 178,800.00	
	TOTAL Debt Service	\$ 981,320.56	
Land Acquisition		\$ -	
Miscellaneous	Revaluation	\$ 15,000.00	
TOTAL CAPITAL PROJECTS REQUEST FY 2017		\$1,864,300.56	

**TOWN OF GRAY
FY 2018
CAPITAL PROJECTS PROPOSED BREAKDOWN**

	Project	Amount	
Road Resurfacing			
	Undefined-refer to the Street Schedule	\$ 300,000.00	
	TOTAL Road Resurfacing	\$ 300,000.00	
Bridge Repair & Replacement			
	TOTAL Bridge Repair & Replacement	\$ -	
Fire & Public Safety			
	Rescue #1	\$ -	Moved to FY 2016
	Bottle-Group D	\$ 9,000.00	
	TOTAL Fire & Public Safety	\$ 9,000.00	
Public Works, Town Vehicles & Equipment			
	Public Works-MT5 Trackless (2003)	\$ 131,584.00	
	TOTAL Public Works, Town Vehicles & Equipment	\$ 131,584.00	
Sidewalks			
	TOTAL Sidewalks	\$ -	
Technology			
	Computers (Town-wide per schedule)	\$ 13,800.00	
	TOTAL Technology	\$ 13,800.00	
Public Buildings			
	Newbegin-T-5 lighting for Gym	\$ 9,500.00	
	Newbegin-Replace Boilers	\$ 20,000.00	
	Newbegin-Retrofit Lower Level	\$ 5,000.00	
	Newbegin-Radiators & Piping in the Gym	\$ 15,000.00	
	Pennell-Separate IT room from GCTV	\$ 6,600.00	
	Pennell-Generator	??	
	Maintenance-Replace main heaters	\$ 6,000.00	
	Dry Mills Schoolhouse/Museum-Metal roof	\$ 10,000.00	
	Public Works-Garage-Phase I Long-Range Plan	\$ 4,000.00	
	Public Works-Garage-Energy Consultant Recommendation	\$ 20,000.00	
	Rec Facilities-Basketball Court-Reclaim	\$ 30,000.00	
	Rec Facilities-Miscellaneous-Extend Pennell Park Paths	\$ 3,000.00	
	Pennell Complex-Paving	\$ 100,170.00	
	Library-Paving	\$ 27,660.00	
	TOTAL Public Buildings	\$ 256,930.00	
Debt Service			
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 170,079.87	
	General Obligation Bond-Library (FY 2015-FY 2024)	\$ 174,770.13	
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 233,600.00	
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 175,200.00	
	TOTAL Debt Service	\$ 753,650.00	
Land Acquisition		\$ -	
Miscellaneous		\$ -	
TOTAL CAPITAL PROJECTS REQUEST FY 2018		\$ 1,464,964.00	

**TOWN OF GRAY
FY 2019
CAPITAL PROJECTS PROPOSED BREAKDOWN**

	Project	Amount
Road Resurfacing		
	Undefined-refer to the Street Schedule	\$ 300,000.00
	TOTAL Road Resurfacing	\$ 300,000.00
Bridge Repair & Replacement		
	TOTAL Bridge Repair & Replacement	\$ -
Fire & Public Safety		
	Ladder Truck	\$ 1,350,000.00
	ATV	\$ 16,000.00
	TOTAL Fire & Public Safety	\$ 1,366,000.00
Public Works, Town Vehicles & Equipment		
	Public Works-Truck 3-Sterling Dump Truck (2007)	\$ 162,443.00
	Maintenance-Pickup (2004)	\$ 29,120.00
	Public Works-Truck 8-Freightliner Dump Truck (2003)	\$ 162,443.00
	Public Works-Wheel Loader (2005)	\$ 220,920.00
	Public Works-Truck 12-GMC 1-ton pickup (2007)	\$ 57,200.00
	Public Works-Portable Lifts (2009)	\$ 104,000.00
	TOTAL Public Works, Town Vehicles & Equipment	\$ 736,126.00
Sidewalks		
	TOTAL Sidewalks	\$ -
Technology		
	Computers (Town-wide per schedule)	\$ 15,600.00
	GCTV Equipment	\$ 2,000.00
	TOTAL Technology	\$ 17,600.00
Public Buildings		
	Public Safety-Village-Furnace replacement	\$ 15,000.00
	Maintenance-Repoint bricks	\$ 3,000.00
	Public Works-Garage-Replace selected overhead doors	\$ 12,000.00
	Public Works-Garage-Propane Tanks	\$ 10,000.00
	Central Fire Station-Paving	\$ 49,140.00
	TOTAL Public Buildings	\$ 89,140.00
Land Acquisition		\$ -
Debt Service		
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 171,424.27
	General Obligation Bond-Library (FY 2015-FY 2024)	\$ 176,150.74
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 228,800.00
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 171,600.00
	TOTAL Debt Service	\$ 747,975.01
Miscellaneous		\$ -
TOTAL CAPITAL PROJECTS REQUEST FY 2019		\$ 3,256,841.01

**TOWN OF GRAY
FY 2020
CAPITAL PROJECTS PROPOSED BREAKDOWN**

	Project	Amount
Road Resurfacing		
	Undefined-refer to the Street Schedule	\$ 300,000.00
	TOTAL Road Resurfacing	\$ 300,000.00
Bridge Repair & Replacement		
	TOTAL Bridge Repair & Replacement	\$ -
Fire & Public Safety		
	Engine #42	\$ 560,000.00
	Command Vehicle	\$ 55,000.00
	Snowmobile	\$ 4,000.00
	Generator Central Station	\$ 16,500.00
	TOTAL Fire & Public Safety	\$ 635,500.00
Public Works, Town Vehicles & Equipment		
	Transfer Station-Vertical Baler #3 (1995)	\$ 12,650.00
	CEO Pickup Truck (2005)	\$ 20,800.00
	NEW Sheriff's Vehicle & Equipment	\$ 10,707.00
	Public Works-Steam Cleaner (2014)	\$ 6,000.00
	TOTAL Public Works, Town Vehicles & Equipment	\$ 50,157.00
Sidewalks		
	TOTAL Sidewalks	\$ -
Technology		
	Computers (Town-wide per schedule)	\$ 14,900.00
	Hardware-Servers-Town Office, Library, Public Safety	\$ 8,000.00
	Phone(s)/Phone System	\$ 1,000.00
	TOTAL Technology	\$ 23,900.00
Public Buildings		
	Dry Mills Schoolhouse/Museum-Paint body	\$ 2,000.00
	Public Works Lot-Paving	\$ 114,669.00
	TOTAL Public Buildings	\$ 116,669.00
Debt Service		
	General Obligation Bond-Bridges/Road (FY 2015-FY 2024)	\$ 171,917.89
	General Obligation Bond-Library (FY 2015-FY 2024)	\$ 176,657.11
	General Obligation Bond-PW/Transfer Station (FY 2010-FY 2030)	\$ 224,000.00
	General Obligation Bond-Pennell (FY 2010-FY 2030)	\$ 168,000.00
	TOTAL Debt Service	\$ 740,575.00
Land Acquisition		\$ -
Miscellaneous	Revaluation	\$ -
TOTAL CAPITAL PROJECTS REQUEST FY 2020		\$1,866,801.00