

CIP Reserve Fund Projection
with lease purchase of Pumper & Excavator in FY 2023

Capital Reserve Fund Balance 6/30/2022 Audit:	
FY 2023 CIP:	(382,935.00)
Minus FY2022 CIP Carryforwards:	-
Trade In of Public Safety Vehicles:	-
Village TIF:	-
ARPA Funds:	-
Capital Reserve Fund Balance Available for FY 2023:	(382,935.00)
Funding per Fiscal Year from the General Fund:	2,000,000.00

1,850,000.00 1,850,000.00 1,850,000.00 1,850,000.00 1,850,000.00 1,850,000.00 1,850,000.00 1,850,000.00 1,850,000.00 1,850,000.00

SCHEDULED PAYMENTS											
Debt Service Description	Maturity Date	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Pennell Bond	4/15/2030	156,300.00	151,800.00	147,000.00	142,200.00	137,400.00	132,600.00	127,700.00	122,800.00		
Public Works/Transfer Station Bond	4/15/2030	208,400.00	202,400.00	196,000.00	189,600.00	183,200.00	176,800.00	170,150.00	163,750.00		
Bridges/Roads Bond	1/15/2024	171,685.00	80,485.00								
Library Expansion Bond	1/15/2024	176,415.00	82,715.00								
Hamilton Property Bond	7/16/2026	106,236.62	106,236.62	106,236.62	106,236.62	106,236.62					
Equipment Bond	10/15/2039	487,225.00	472,825.00	458,425.00	444,025.00	429,625.00	415,225.00	400,825.00	141,906.00	133,547.00	130,266.00
Excavator	8/23/2024	54,021.91	54,021.91								
		-	-	-	-	-	-	-			
TOTAL DEBT SERVICE		1,360,283.53	1,150,483.53	961,683.53	882,061.62	856,461.62	724,625.00	698,675.00	428,456.00	133,547.00	130,266.00

	SCHEDULED REQUESTS									
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Road Resurfacing	511,650.00	752,000.00	500,000.00	500,000.00	500,000.00	500,000.00	550,000.00	500,000.00	500,000.00	500,000.00
Bridge Repair and Replacement	-	121,000.00	75,000.00	75,000.00	75,000.00	-	-	-	-	-
Fire and Public Safety	262,935.00	8,500.00	930,770.00	8,725.00	359,320.00	86,725.00	58,725.00	2,971,725.00	72,373.00	725,000.00
PW & Town Vehicles & Equipment	52,938.00	149,000.00	82,236.00	274,318.00	123,248.00	429,000.00	491,568.00	481,318.00	215,000.00	391,183.00
Sidewalks	-	20,000.00	206,400.00	34,650.00	-	-	15,000.00	-	-	-
Technology	22,800.00	162,642.00	34,150.00	34,900.00	31,700.00	51,600.00	31,900.00	36,300.00	15,600.00	36,900.00
Public Buildings	613,715.00	892,100.00	94,500.00	7,500.00	343,200.00	137,000.00	51,000.00	91,000.00	60,000.00	-
Land Acquisition Fund	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Parks & Recreation	25,500.00	12,500.00	8,400.00	-	-	-	-	-	-	-
Library	-	18,000.00	-	-	-	-	-	-	-	-
Miscellaneous	137,000.00	130,000.00	50,000.00	50,000.00	50,000.00	50,000.00	-	-	-	-
TOTAL REQUESTS	1,676,538.00	2,315,742.00	2,031,456.00	1,035,093.00	1,532,468.00	1,304,325.00	1,248,193.00	4,130,343.00	912,973.00	1,703,083.00

Capital Reserve Fund Balance (per year) (1,419,756.53) (3,035,982.06) (4,179,121.59) (4,246,276.21) (4,785,205.83) (4,964,155.83) (5,061,023.83) (7,769,822.83) (6,966,342.83) (6,949,691.83)

		FY23	FY24
Total Percentage of Overall Budget	Capital/Debt	37%	36%