



## TOWN OF GRAY

Henry Pennell Municipal Complex  
24 Main St, Gray Maine 04039  
[www.graymaine.org](http://www.graymaine.org)

### OFFICE OF THE ASSESSOR

*Lauren Asselin, Assessor*  
[lasselin@graymaine.org](mailto:lasselin@graymaine.org)  
(207) 657-3339 ex. 112

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**To:** Town Council  
**From:** Lauren Asselin  
**Date:** March 20, 2023  
**Subject:** FY 2024 Mil Rate

I have started the preliminary work for the FY2024 mil rate calculation. The following changes for the upcoming commitment will impact the final calculation.

- The County Budget has increased \$125,562
- The Local Education Appropriation is predicted to increase 20% which results in an additional expense of \$2,178,000.
- Revenue Sharing has decreased by \$140,635

Incorporating these figures into the Tax Rate Calculator results in a projected increase in the mil rate from the current rate of 13.95 to a mil rate range of 14.60 to 15.33. It is important to note that the actual impact on the mil rate will not be known until the final assessed values and budget numbers are available.