Projected Cost and Total Cost of Ownership for Hybrid Vehicles prepared by Michael Baer, Managing Partner, NuGen Capital revised August 2, 2023 version 2

Comparison of Gas and Comparable Hybrid Trucks

Gas and Comparable SUVs - Hybrid

	Ford F-150	Ford F-150 Hybrid	Rav 4 Gas	Rav 4 Hybrid	Rav 4 Prime	Toyota Highlander Hybrid
Purchase Price	42,210	43,805	33,429	36,104	42,340	40,220
Tax Credit (applied to de	aler)					
Charging Equipment						
Net Cost	42,210	43,805	33,429	36,104	42,340	40,220
Annual Miles	10,000	10,000	5,000	5,000	5,000	5,000
MPG	20	25	25	40	50	35
Gas price per mile	5.52	5.52	5.52	5.52	5.52	5.52
Maintenance per Mile	0.11	0.11	0.11	0.11	0.11	0.11
Miles per kwh						
Cost Per kwh						
Operating Costs						
Fuel / Electricity (5	13,800.00	11,040.00	5,520.00	3,450.00	2,760.00	3,942.86
Maintenance Costs	5,500	5,500	2,750	2,750	2,750	2,750
Total Cost of Ownership	61,510	60,345	38,949	39,554	47,850	46,913